

**BOLTON BOARD OF FINANCE**  
**REGULAR MEETING**  
**JUNE 17, 2010**

**MINUTES**

The Board of Finance held its regular meeting on June 17, 2010, at the Notch Road Municipal Center, with Chairman Robert Munroe presiding. Members present were Jim Roscoe, John Toomey and Kelly Regan. Also present were Financial Officer Jerry McCall and Administrative Officer Joyce Stille.

**1. CALL TO ORDER**

The meeting was called to order by Chairman Robert Munroe at 7:20 P.M.

**2. PUBLIC PARTICIPATION**

None

**3. ELECTED OFFICIAL AND TOWN STAFF REPORTS**

**a) Tax Collection Summary**

Jerry McCall distributed an updated Tax Collection Summary for 2009-2010. To date the town has collected 98.5% of taxes owed, leaving approximately \$28,000 more to collect.

**b) Approved Transfers**

Joyce Stille distributed a list of budget transfers approved by the Board of Selectmen.

**4. APPROVAL OF THE MINUTES OF THE MAY 20, 2010 MEETING**

Motion by Jim Roscoe, seconded by Kelly Regan to approve of the Minutes of the May 20, 2010 meeting. Motion passed unanimously.

**5. CORRESPONDENCE**

None

**6. OLD BUSINESS**

**Discussion of Shared Resources Town & BOE**

Joyce Stille reported that the union representative from AFSCME (who represents the town maintenance people) has not yet met with the Board of Education to discuss this issue.

**7. NEW BUSINESS**

**a) Town and Board of Education Final Budget Reductions**

Joyce Stille passed out copies of the town's Proposed FY11 Budget \$62,000 Reductions – Town Government and Capital.

Nobody was present from the Board of Education to discuss their final budget reductions.

**b) Approval of Encumbrances**

None

**c) Special Education Funding**

A letter was received from the State of Connecticut Department of Education, dated 6/2/10, explaining that \$19.3 million was reduced from the Transportation of Public School Children Grant and added to the Special Education Excess Cost/State Agency Placement Grant. Consequently, each town will be receiving additional money.

Chairman Munroe stated that he would invite the Board of Education to come to the next meeting (September) to discuss unplanned tuition revenue in the 2009-2010 budget.

**b) All other New Business mutually agreed upon**

None

**8. ONGOING BUSINESS**

**a) Status report on school project**

Joyce Stille reported that the groundbreaking ceremony on the school project was a success. She noted that they are now waiting on a letter from David Wedge of the State Department of Education, School Facilities Unit, before beginning construction. As soon as this letter is received, construction can start. She also reported that bids were coming in and were favorable. The next step will be to meet with the bank to discuss financing.

Motion by John Toomey, seconded by Jim Roscoe to cancel the July meeting. Motion passed unanimously.

The Board does not meet in August, therefore the next Board of Finance meeting will be held on September 16, 2010.

**9. ADJOURNMENT**

Motion by Kelly Regan, seconded by John Toomey to adjourn the meeting. Motion passed unanimously. Meeting adjourned at 8:20 P.M.

Respectfully submitted,

Kathleen Anderson  
Board Clerk

PLEASE SEE THE MINUTES OF SUBSEQUENT MEETINGS FOR THE APPROVAL OF THESE MINUTES AND ANY CORRECTIONS HERETO.