

BOLTON BOARD OF FINANCE
REGULAR MEETING
DECEMBER 16, 2010

MINUTES

The Board of Finance held its regular meeting on December 16, 2010, at the Notch Road Municipal Center. Members present were Chairman Robert Munroe, Jim Roscoe, Ed Steele, Joe Fleming, John Toomey, Kelly Regan and Jim Bruner. Also present was Financial Officer Jerry McCall.

1. CALL TO ORDER

The meeting was called to order by Chairman Robert Munroe at 7:21 P.M.

2. PUBLIC PARTICIPATION

None

3. ELECTED OFFICIAL AND TOWN STAFF REPORTS

a) Tax Collection Summary

Jerry McCall circulated an updated Tax Collection Summary revised as of November 30, 2010, noting that 99.7% of budgeted taxes have been collected to date.

b) Town Budget Update

1. Unemployment Budget Projection

Jerry McCall reported that there will be a deficit in this line item due to continuing unemployment benefits.

c) Board of Education Budget Update

No one was present from the Board of Education. Chairman Munroe stated that this item will be kept on the Agenda.

4. APPROVAL OF MINUTES OF THE NOVEMBER 18, 2010 MEETING

Motion by Jim Roscoe, seconded by Ed Steele to approve the minutes of the November 18, 2010 regular meeting as presented. Motion passed with two abstentions, by John Toomey and Joe Fleming.

5. CORRESPONDENCE

Nothing at this time.

6. OLD BUSINESS

Discussion of Shared Resources Town & BOE

Chairman Bob Munroe reported that he has reviewed the job descriptions and pay scales for maintenance personnel for both the Town and Board of Education. After a brief discussion, Chairman Munroe stated that this matter will remain on the agenda as discussions continue.

7. NEW BUSINESS

a) Special Education Funding

Chairman Munroe stated that the subcommittee met to discuss various issues with respect to special education funding.

b) Consider and Act upon Board of Finance & Audit Budget requests for FY 2012

Motion by Ed Steele, seconded by John Toomey to accept the Board of Finance budget for 2011–2012 in the amount of \$3,100. Motion passed unanimously.

Motion by Ed Steele, seconded by Jim Bruner to accept the Board of Finance Auditing Services budget for 2011-2012 in the amount of \$20,000. Motion passed unanimously.

c) All other New Business mutually agreed upon

Nothing at this time.

8. ONGOING BUSINESS

a) Status report on School Project

Chairman Munroe reported that the school project is progressing nicely and remains on schedule.

9. ADJOURNMENT

Motion by Ed Steele, seconded by Jim Bruner to adjourn the meeting. Motion passed unanimously. Meeting adjourned at 8:37 P.M.

Respectfully submitted,

Kathleen Anderson
Board Clerk

PLEASE SEE THE MINUTES OF SUBSEQUENT MEETINGS FOR THE APPROVAL OF THESE MINUTES AND ANY CORRECTIONS HERETO.