

**BOLTON BOARD OF FINANCE**  
**REGULAR MEETING**  
**MAY 19, 2011**

**MINUTES**

The Board of Finance held a regular meeting on May 19, 2011, at the Notch Road Municipal Center. Members present were Chairman Robert Munroe, Jim Roscoe, Ed Steele, Joe Fleming, John Toomey, Kelly Regan and Jim Bruner. Also present was Financial Officer Jerry McCall and Administrative Officer Joyce Stille.

**1. CALL TO ORDER**

The meeting was called to order by Chairman Robert Munroe at 7:24 P.M.

**2. PUBLIC PARTICIPATION**

None

A Motion was made by Joe Fleming, seconded by Ed Steele to move Item 7.b of the Agenda up to the beginning of the meeting. Motion passed unanimously.

**7. b) Consider and Act upon resolution to appropriate \$650,000 for the purchase of a rescue truck and related equipment for the Bolton Volunteer Fire Department and to authorize the issuance of bonds or notes or temporary notes to finance the appropriation.**

Joyce Stille presented a copy of the above Resolution for the board to discuss. After discussion, a Motion was made by Jim Roscoe, seconded by Ed Steele to adopt the following Resolution of Board of Finance:

RESOLVED, that the Board of Finance, in accordance with the written requests received from the Board of Selectmen, recommends that the Town of Bolton appropriate \$650,000 and authorize the issue of bonds or notes and temporary notes to finance the appropriation, for costs related to the acquisition of a rescue truck and related equipment for use by the Bolton Volunteer Fire Department. The appropriation may be spent for acquisition, equipment, consulting fees and testing fees, legal and administrative costs related to the project, costs related to any application for and acceptance of available grants, legal fees, net interest on borrowings and other financing costs, and other expenses related to the project.

Motion passed unanimously.

**3. APPROVAL OF MINUTES**

Motion by Jim Roscoe, seconded by Kelly Regan to approve of the minutes of the April 14, 2011 Regular Meeting, the April 28, 2011 Public Hearing and the April 28, 2011 Special Meeting. Motion passed unanimously.

**4. CORRESPONDENCE**

None

**5. ELECTED OFFICIAL AND TOWN STAFF REPORTS**

**a) Tax Collection Summary**

Jerry McCall handed out a Tax Collection Summary updated as of April 30, 2011.

**b) Town Budget Update**

Joyce Stille handed out two budget transfers approved by the Board of Selectmen.

**c) Board of Education Budget Update**

Chairman Bob Munroe asked if all members received an email from the Board of Education and stated that he would answer any questions they may have.

**6. OLD BUSINESS**

None.

**7. NEW BUSINESS**

**a) Adopt Mill Rate for FY 2012 Budget**

A Motion was made by Ed Steele, seconded by Jim Roscoe to set a Special Meeting for June 9, 2011 to conduct all regular business and set the mill rate for FY 2012 Budget. Motion passed unanimously.

**b) (See Item 7.b) above.**

**c) Authorize Tax Suspense list for FY 2010-2011**

A Motion was made by Jim Roscoe, seconded by Ed Steele to approve of the Tax Suspense List for FY 2010-2011 as presented. Motion passed unanimously.

**8. ONGOING BUSINESS**

**a) Status report on School Project**

Joyce Stille reported that the school project is moving along, abatement and remediation efforts are underway due to the presence of PCB's. She also stated that there would be no reimbursement for change orders submitted, beyond the previously established threshold, unless we can be granted some leeway due to the new caulking abatement requirement.

**9. ADJOURNMENT**

Motion by Ed Steele, seconded by Jim Roscoe to adjourn the meeting. Motion passed unanimously. Meeting was adjourned at 8:24 P.M.

Respectfully submitted,

Kathleen Anderson  
Board Clerk

PLEASE SEE THE MINUTES OF SUBSEQUENT MEETINGS FOR THE APPROVAL OF THESE MINUTES AND ANY CORRECTIONS HERETO.