

**BOLTON BOARD OF FINANCE**  
**REGULAR MEETING**  
**OCTOBER 21, 2010**

**MINUTES**

The Board of Finance held its regular meeting on October 21, 2010, at the Notch Road Municipal Center. Members present were Chairman Robert Munroe, Jim Roscoe, Ed Steele and Jim Bruner. Also present were Financial Officer Jerry McCall and Administrative Officer Joyce Stille.

**1. CALL TO ORDER**

The meeting was called to order by Chairman Robert Munroe at 7:24 P.M.

**2. PUBLIC PARTICIPATION**

None

**3. ELECTED OFFICIAL AND TOWN STAFF REPORTS**

**a) Tax Collection Summary**

Joyce Stille passed out notification of a \$15.00 budget transfer from Office Operation Expenses to Professional Business Training.

Jerry McCall circulated a revised Tax Collection Summary through 9/30/10 which showed that 97% of outstanding taxes have been collected so far.

**b) Budget Update**

**1. Town Budget Update**

Joyce Stille reported that the fire truck that was having problems, has now passed inspection and is back in service.

**2. Board of Education Budget Update**

No one was present from the Board of Education.

Chairman Munroe circulated an email he received from Board of Education member Paula Meyers discussing the reasons for the eventual surplus. The email also suggested putting nexus money into a separate account would alleviate the need for the BOE to come to the BOF when additional funds are needed.

**c) Quarterly Report (Last Quarter FY 10)**

Jerry McCall passed out a Board of Finance Quarterly Financial Report FY 09-10 (as of June 30, 2010).

**4. APPROVAL OF MINUTES OF THE SEPTEMBER 16, 2010 MEETING**

Motion by Jim Roscoe, seconded by Ed Steele to approve minutes of the September 16, 2010 regular meeting as presented. Motion passed unanimously.

**5. CORRESPONDENCE**

Nothing at this time.

**6. OLD BUSINESS**

**Discussion of Shared Resources Town & BOE**

Joyce Stille reiterated that the Board of Education does not want to move forward with this issue at this time. Chairman Munroe stated that this matter will be kept outstanding in order to show Board of Finance support.

**7. NEW BUSINESS**

**a) Board of Education (Education Jobs Act Funding)**

Jerry McCall circulated a memo from Brian Mahoney, CFO of the State Department of Education, addressed to Superintendents of Schools and School Business Managers regarding the Education Jobs Fund Program. This program is a federal grant which provides funds to states to save or create education jobs for the 2010-2011 school year. If funds are remaining after the 2010-2011 school year, those funds may be used up through September 2012.

**b) Special Education Funding**

Jerry McCall passed out a Special Education Tuition Reimbursement report as of October 21, 2010.

**c) Three Board Meeting (Scheduled October 26, 2010)**

Joyce Stille reported that a Three Board Meeting (Board of Finance, Board of Education and Board of Selectmen) will be held on October 26, 2010.

**d) All other New Business mutually agreed upon**

Nothing at this time.

**8. ONGOING BUSINESS**

**a) Status report on School Project**

Joyce Stille reported that the school project is progressing nicely, although FFE (furniture, fixtures and equipment) is over budget and they are trying to get the cost down. She also reported that the steel is going up at the end of October, the exterior should be done by the end of November, and the plan is to move in over April vacation.

**9. ADJOURNMENT**

Motion by Jim Bruner, seconded by Ed Steele to adjourn the meeting. Motion passed unanimously. Meeting adjourned at 8:43 P.M.

Respectfully submitted,

Kathleen Anderson  
Board Clerk

PLEASE SEE THE MINUTES OF SUBSEQUENT MEETINGS FOR THE APPROVAL OF THESE MINUTES AND ANY CORRECTIONS HERETO.