

**BOLTON BOARD OF FINANCE  
DECEMBER 17, 2009  
REGULAR MEETING MINUTES**

The Board of Finance held its regular meeting on December 17, 2009 at the Notch Road Municipal Center with Chairman Robert Munroe presiding. Also in attendance were members James Bruner, James Roscoe, John Toomey, Kelly Regan and Financial Officer Jerry McCall.

**1. CALL TO ORDER**

Mr. Munroe called the meeting to order at 7:20 P.M.

**2. PUBLIC PARTICIPATION**

None

**3. ELECTED OFFICIAL AND TOWN STAFF REPORTS**

Jerry McCall presented a Board of Finance Quarterly Financial Report FY 09-10, and a Tax Collector Collection Summary.

After review and discussion, board members found the Quarterly Financial Report to be very helpful and asked Mr. McCall to add another column entitled 'Last Year's Expenditures'.

Mr. McCall stated that he received a report from the auditor which he will review, meet with the auditor next week and report back to the board in January.

**4. APPROVAL OF MINUTES**

Motion by James Roscoe, seconded by James Bruner to approve the minutes of the November 19, 2009 meeting. Motion passed with two abstentions, Kelly Regan and John Toomey.

**5. CORRESPONDENCE**

Jerry McCall presented a request from the Board of Selectmen for a transfer of funds from the Sand & Salt item to Road Repairs for the purpose of building a fence around the sand and salt area.

**6. OLD BUSINESS**

James Roscoe discussed CAPA (Capital Acquisitions Planning and Allocations Committee), a committee he is a member of.

**7. NEW BUSINESS**

**a) Discussion on Town Boards Entering into Long-term Contracts**

Bob Munroe discussed the Board of Education's 10 year contract with the Town of Columbia and stated that he would like to discuss this further at the next meeting when all members are present.

**b) Consider and Act Upon Board of Finance Budget, Contingency Budget and Auditing Services Budget**

Motion by James Roscoe, seconded by Kelly Regan to: 1) request a Contingency Fund of \$75,000 for the year 2009-2010, 2) to keep the Actual Expenditures fund at \$1,500 and \$1,600 for a total of \$3,100, and 3) to keep \$20,000 in the Auditing Services fund. Motion passed unanimously.

**c) Consider and act upon 2010 meeting dates**

Motion by James Roscoe, seconded by James Bruner to adopt 3/25/10 and 4/8/10 as special meeting dates for the Board of Finance. Motion passed unanimously.

**d) All other New Business mutually agreed upon**

None.

**8. ONGOING BUSINESS**

**Status report on School Project**

None

**9. ADJOURNMENT**

Motion by James Roscoe, seconded by Kelly Regan to adjourn the meeting. Motion passed unanimously. Meeting adjourned at 8:53 P.M.

Respectfully submitted,

Kathy Anderson  
Board Clerk