

**TOWN OF BOLTON
BOARD OF FINANCE
THURSDAY, SEPTEMBER 17, 2009**

REGULAR MEETING MINUTES

The Town of Bolton Board of Finance held its regular meeting on September 17, 2009 at the Bolton Notch Municipal Center with Chairman Bob Munroe presiding. Also in attendance were members James Bruner, Kelly Regan, Ed Steele, John Toomey, Jim Roscoe and Finance Director Jerry McCall. Also present in the audience was resident John Hambrook and Superintendent Paul Smith.

1. Call to Order

Bob Munroe called the meeting to order at 7:20 P.M.

2. Public Participation

This item was tabled until later in this meeting.

3. Elected Official and Town Staff Reports

This item was tabled until the next meeting when Joyce Stille can be present.

4. Approval of the Minutes of July 23, 2009 meeting.

Motion made by Jim Roscoe, seconded by Ed Steele to approve the July 23, 2009 minutes. Motion passed unanimously.

5. Correspondence

None

6. Old Business

None

7. New Business

a) Status of BOE Contract Negotiations

Resident and Board of Ed member John Hambrook and Superintendent of Schools Paul J. Smith were present to discuss this item.

Bob Munroe stated that he has been receiving emails throughout the negotiation period. Paul Smith reported that the contract has been approved by the Town. Bob Munroe stated that he would discuss the contract with the members of the Board and get a consensus of how they feel.

The contract is a two year contract wherein there will be no salary increases for the year 2010-2011, however there will be an increase of 2.8% for the 2011-2012 year. Discussion followed by a question and answer period led Bob Monroe to

ask each member how they felt about the contract. Jim Roscoe felt that wages should be cut. John Toomey argued that teachers are already underpaid and it would not be a good thing to decrease wages. Ed Steele felt that you cannot compare the public sector with the private sector. Kelly Regan was okay with the arrangement.

Bob Munroe thanked John Hambrook and Paul Smith for coming to speak to the Board and commended the Board of Ed for coming to a quick agreement on the Contract.

b) Impact of New Charter

i. Capital Reserve Fund

Bob Munroe stated that the Board of Finance is required to contribute a minimum of 1 mil to the Capital Reserve Fund.

ii. Three Board Meeting

A memo received from Joyce Stille stated that under the new charter, another Tri-Board meeting will be held on October 20, 2009 at 7:00 P.M. at Town Hall, and all members must be present.

iii. CAPA Appointment

With the establishment of a new committee, the Capitol Acquisition and Planning Association (CAPA), the board would have to appoint someone to represent them on the CAPA committee. Motion made by Bob Munroe, seconded by Kelly Regan that Jim Roscoe serve on the CAPA committee, in his capacity as a representative of the Board of Finance. After some discussion, Bob Munroe called the vote. Motion carried, with one nay from Ed Steele.

c) All other new business mutually agreed upon.

None.

8. Ongoing Business

a) Status report on School Project

Nothing at this time.

b) Public Relations

Bob Munroe will draft something for the Bolton Horizons newsletter and bring it to the next meeting.

9. Adjournment

Motion made by Kelly Regan, seconded by Ed Steele to adjourn the meeting.
Motion passed unanimously. Meeting adjourned at 8:39 P.M.

Respectfully submitted,

Kathleen Anderson
Board Clerk