

BOLTON BOARD OF FINANCE
SPECIAL MEETING
MAY 6, 2010

MINUTES

The Board of Finance held a Special Meeting on May 6, 2010 at the Notch Road Municipal Center to consider and act on FY 2010-2011 Budget for Referendum on May 18, 2010. Members present were Chairman Bob Munroe, Joe Fleming, Ed Steele, John Toomey, Jim Roscoe and Kelly Regan. Also present were Finance Director Jerry McCall and Administrative Officer Joyce Stille, and members of the public.

1. Call To Order

Chairman Bob Munroe called the meeting to order at 7:15 P.M.

2. Public Participation

None.

3. Consider and Act on FY 2010-2011 Budget for Referendum on May 18, 2010

Joyce Stille distributed a report from the Connecticut Conference of Municipalities entitled 'FY2011 Revised Adopted Budget Impact on: Bolton'. She reported no change in revenues except for conveyance taxes which are not known yet. She also stated that due to an open position, refuse tonnage being down and payment of the final sand and salt bill, there had been substantial savings this year.

The Board discussed the possibility of using the savings to reduce the tax increase to taxpayers. Kelly Regan stated that she would like to hear from the Board of Education and Chairman of the Board of Education Karen Bergin stated that they will have their final numbers next week.

A motion was made by Ed Steele, seconded by John Toomey to recognize \$50,000 in additional surplus from unexpended appropriations from the Town budget. Motion passed unanimously.

A motion was made by Jim Roscoe, seconded by Ed Steele to reduce the 'License, Permits and Fees' of the Town Clerk by \$15,000. Motion passed unanimously.

Jerry McCall stated that this would reduce the tax increase to 2.66%, with a mill rate of 28.93.

Motion by Jim Roscoe, seconded by Kelly Regan to reduce the Board of Education budget to \$12,060,251, and the Town budget to \$4,565,134. With three nays (Ed Steele, Joe Fleming and John Toomey) and three yeas (Jim Roscoe, Kelly Regan and Bob Munroe), the motion did **not** pass.

Motion by Ed Steele, seconded by John Toomey to set the Town budget at \$18,181,849 as presented in the Town of Bolton Proposed Budget FY 2010-2011 Town Proper Requests & Board of Education Requests. Motion passed with one member (Kelly Regan) opposing.

Motion by Jim Roscoe, seconded by John Toomey to reflect the 'Anticipated Board of Education Shortfall' as a reduction for fund balance in the amount of \$110,000. Motion passed unanimously.

Motion by Jim Roscoe, seconded by Ed Steele that the Annual Budget for the Town of Bolton for the fiscal year 2010-2011 as recommended by the Board of Finance in the amount of \$18,181,849 be adopted. Motion passed unanimously.

4. Consider and Act Upon Supplemental Appropriation Request from Board of Education

A motion was made by Joe Fleming, seconded by Ed Steele to table Item #4 until the next meeting. Motion passed unanimously.

Motion by Ed Steele, seconded by Kelly Regan to adjourn the meeting. Motion passed unanimously. Meeting adjourned at 8:06 P.M.

Respectfully submitted,

Kathleen Anderson
Board Clerk

PLEASE SEE THE MINUTES OF SUBSEQUENT MEETINGS FOR THE APPROVAL OF THESE MINUTES AND ANY CORRECTIONS HERETO.