

BOLTON BOARD OF FINANCE
SPECIAL MEETING
APRIL 14, 2011

MINUTES

The Board of Finance held a special meeting on April 14, 2011, at the Notch Road Municipal Center. Members present were Chairman Robert Munroe, Jim Roscoe, Ed Steele, Joe Fleming, John Toomey, Kelly Regan and Jim Bruner. Also present was Financial Officer Jerry McCall, First Selectman Robert Morra, Administrative Officer Joyce Stille, members of the Board of Education and several Bolton residents.

1. CALL TO ORDER

The meeting was called to order by Chairman Robert Munroe at 7:24 P.M.

2. PUBLIC PARTICIPATION

The following Bolton residents spoke in support of the Board of Education budget: Catherine Gallet, Amy Delgada, Steve Gallaher, Jim Adams and Peter Bailey.

Bolton resident Mr. Giammona asked questions about rising property taxes.

3. APPROVAL OF MINUTES

Motion by Ed Steele, seconded by Jim Roscoe to approve of the March 17, 2011 Regular Meeting minutes. Motion passed with one abstention by Joe Fleming.

Motion by Jim Roscoe, seconded by Ed Steele to approve of the March 24, 2011 Special Meeting minutes. Motion passed unanimously.

Motion by Ed Steele, seconded by Jim Roscoe, to approve of the March 31, 2011 Special Meeting minutes. Motion passed with one abstention by Joe Fleming.

Motion by Ed Steele, seconded by Jim Roscoe to approve of April 7, 2011 Special Meeting minutes. Motion passed with one abstention by John Toomey.

4. CORRESPONDENCE

Nothing at this time.

5. ELECTED OFFICIAL AND TOWN STAFF REPORTS

Joyce Stille circulated budget transfer requests which were approved by the Board of Selectmen.

a) Tax Collection Summary

Jerry McCall circulated an updated Tax Collection Summary sheet and reported that the town is on target with collections.

b) Town Budget Update

Joyce Stille reported an increase in unexpended town revenues from \$100,000 to \$110,000.

c) Board of Education Update

Nothing to report on the Board of Education Update.

6. OLD BUSINESS

None

7. NEW BUSINESS

Consider and Act upon FY 2012 Budget for Public Hearing

Motion by Jim Roscoe, seconded by Ed Steele to adopt the 'Draft Town of Bolton Proposed Budget, Fiscal Year 2011-2012, Town Proper Requests & Board of Education Requests, PUBLIC HEARING April 28, 2011 – 7:00 P.M.'. Motion passed unanimously.

Motion by Jim Roscoe, seconded by John Toomey to increase the unexpended town revenues from \$100,000 to \$110,000. Motion passed unanimously.

Motion by Jim Roscoe, seconded by Ed Steele to increase the 'Reserve for Fund Balance' by \$100,000, for a total of \$150,000. After a brief discussion, Mr. Roscoe Amended his motion as follows: Motion to move \$100,000 into the 'Undesignated Fund Balance'. Motion passed unanimously.

Motion by Jim Roscoe, seconded by Ed Steele to adopt the budget as amended for Public Hearing. Following a brief discussion, Joe Fleming moved the question, seconded by John Toomey. A vote was taken and the motion did not pass.

Motion by Jim Roscoe, seconded by Jim Bruner to reduce the capital reserve fund by \$16,000, reduce the Board of Selectmen budget by \$24,000 and reduce the Board of Education budget by \$50,000. Motion passed 4 to 3.

8. ONGOING BUSINESS

Status report on School Project

Joyce Stille reported that the school project has had a few setbacks and is running about a week or two behind schedule. She expects a CO to be issued next week.

9. ADJOURNMENT

Motion by Ed Steele, seconded by Jim Bruner to adjourn the meeting. Motion passed unanimously. Meeting adjourned at 8:51 P.M.

Respectfully submitted,

Kathleen Anderson
Board Clerk

PLEASE SEE THE MINUTES OF SUBSEQUENT MEETINGS FOR THE APPROVAL
OF THESE MINUTES AND ANY CORRECTIONS HERETO.