

TOWN OF BOLTON CONNECTICUT
PROPOSED BUDGET FOR FISCAL YEAR ENDING

June 30, 2017

STATEMENT 1 - SUMMARY BUDGET STATEMENT

STATEMENT A - REVENUES

STATEMENT B - EXPENDITURES

Adopted by the Board of Finance
At a special meeting on May 25, 2016

Robert A. Munroe, Chairman

EXPENDITURE SUMMARY

	Audit FY 14	Audit FY 15	Adopted Budget FY 16	Revised Budget FY 16	Proposed Budget FY 17
Capital Improvements	485,600	463,300	433,000	433,000	456,500
Debt Service	481,558	540,288	984,527	984,527	1,135,989
Town Proper	4,730,474	4,962,058	5,391,898	5,391,898	5,528,920
Contingency	0	0	25,000	25,000	25,000
Board of Education	12,922,487	12,989,584	13,467,883	13,467,883	13,628,709
TOTAL EXPENDITURES	18,620,119	18,955,230	20,302,308	20,302,308	20,775,118

**TOWN OF BOLTON PROPOSED BUDGET FOR FY 2017
STATEMENT 1**

	Audit FY 15	Adopted Budget FY 16	Revised Budget FY16	BOF Budget FY 17
Cash Surplus Available for Appropriation	986,359	614,608	1,098,699	950,224
Less Reserve for Fund Balance	(50,000)	(50,000)	(50,000)	(50,000)
Less Undesignated Fund Balance				
Cash available	936,359	564,608	1,048,699	900,224
REVENUES (STATEMENT A)				
General Property Tax	15,028,207	15,554,632	15,637,343	15,678,592
Other Revenues	4,059,253	3,933,068	4,316,490	3,946,302
Totals	19,087,460	19,487,700	19,953,833	19,624,894
NON-REVENUE RECEIPTS				
Adjustments For Temporary Loans		250,000	250,000	250,000
Auditor's Adjustment	30,110			
TOTAL REVENUES AND NON-REVENUE RECEIPTS	19,117,570	19,737,700	20,203,833	19,874,894
TOTAL MEANS OF FINANCING	20,053,929	20,302,308	21,252,532	20,775,118
EXPENDITURE SUMMARY				
Capital Improvements	463,300	433,000	433,000	456,500
Debt Service	540,288	984,527	984,527	1,135,989
Town Proper	4,962,058	5,391,898	5,391,898	5,528,920
Contingency	0	25,000	25,000	25,000
Board of Education	12,989,584	13,467,883	13,467,883	13,628,709
TOTAL EXPENDITURES	18,955,230	20,302,308	20,302,308	20,775,118
Cash Available		1,098,699	950,224	

TOWN OF BOLTON
MIL RATE CALCULATION
FISCAL YEAR 2016 - 2017

EXPENDITURES:

Capital Improvement	\$ 456,500
Debt Service	\$ 1,135,989
Contingency Fund	\$ 25,000
Town Proper	\$ 5,528,920
Board of Education	<u>\$ 13,628,709</u>
	\$ 20,775,118

GRAND LIST:

Real Estate/Personal Property	\$390,441,718
Motor Vehicle (Capped at 32 mils)	\$ 39,530,910
Supplemental Motor Vehicle (Capped at 32 mils)	<u>\$ 4,020,000</u>
Net Taxable Grand List	\$433,992,628

NON-PROPERTY TAX REVENUES:

Estimated State Revenues	\$ 3,257,672
Estimated Town Revenues	\$ 1,588,854
(Inclusive \$900,224 fund balance cash available)	
Adjust for Temporary Loan	<u>\$ 250,000</u>
	\$ 5,096,526

AMOUNT TO BE RAISED BY TAXES:

Current Tax Effort for FY2017	\$ 15,678,592
Motor Vehicle Capped Tax	\$ (1,239,689)
Supplemental Motor Vehicle Capped Tax	<u>\$ (126,000)</u>
Property Tax Effort for FY2017	\$ 14,312,903
Abatement (Local Option – Elderly & Disabled)	\$ 34,000
2% Reserve	<u>\$ 292,794</u>
Adjusted Amount to be Raised by Taxes:	\$ 14,639,697

<u>FY16 Mil Rate:</u>	36.77
<u>FY17 Mil Rate Result:</u>	37.50
<u>Tax Increase:</u>	.73
<u>Percent Increase:</u>	1.99%

**PROPOSED BUDGET FOR FY 2017
STATEMENT A**

	Audited Revenues FY 15	Adopted Revenues FY 16	Revised Revenues FY 16	BOF Revenues FY 17
REVENUES				
<u>PROPERTY TAXES & FEES</u>				
Property Tax Current Year Levy	14,880,081	15,411,229	15,482,343	14,312,903
MV Taxes - Capped at 32 mil rate	0	0	0	1,239,689
Supplemental M.V. Levy-Capped	148,126	143,403	155,000	126,000
Adjusted Current Year's Levy	15,028,207	15,554,632	15,637,343	15,678,592
Prior Year Taxes	121,206	75,000	90,000	80,000
Interest & Fees On Property Tax	91,201	50,000	60,000	60,000
Total Taxes	15,240,614	15,679,632	15,787,343	15,818,592
<u>LICENSES, PERMITS & FEES</u>				
Town Clerk	83,104	90,000	90,000	90,000
Selectmen's Revenue	11,684	10,500	10,500	10,000
Building Official Fees	78,250	80,000	90,000	85,000
Library	3,155	3,000	2,600	2,900
Law Enforcement	3,820	2,000	2,250	2,000
Total	180,013	185,500	195,350	189,900
<u>STATE & FEDERAL</u>				
<u>EDUCATIONAL GRANTS</u>				
Education Cost Sharing	3,061,138	3,046,046	3,045,737	2,933,023
Public School Transportation	31,652	31,715	28,453	25,273
Continuing Ed	3,931	3,904	4,085	3,499
School Construction	0	0	31,246	0
Total	3,096,721	3,081,665	3,109,521	2,961,795
<u>OTHER EDUCATIONAL</u>				
<u>REVENUES</u>				
Tuition	240,975	219,204	286,024	235,861
Total	240,975	219,204	286,024	235,861

**PROPOSED BUDGET FOR FY 2017
STATEMENT A**

	Audited Revenues FY 15	Adopted Revenues FY 16	Revised Revenues FY 16	BOF Revenues FY 17
<u>STATE & FEDERAL GRANTS EXCLUDING EDUCATION</u>				
Elderly Tax Relief	30,409	30,000	32,159	34,615
PILOT: Property Tax Loss	42,491	33,325	9,017	16,038
Veteran's Grant	5,220	5,400	6,067	6,067
Disabled	783	650	804	804
Miscellaneous State Grants	305	30,200	34,000	3,000
Telephone Access Line Tax	10,834	7,500	9,425	9,000
NCAA	4,866	4,900	3,624	3,500
Municipal Projects	23,380	24,859	24,859	24,859
Property Relief Grant (U-Verse Video) Mash. Pequot & Mohegan Fund Grant	0	2,000	0	0
FEMA Reimbursement Winter 2015	22,739	21,000	0	0
Municipal Revenue Sharing - Sales Tax			0	25,102
Municipal Revenue Sharing - MV Property Tax			0	144,994
DOT Transportation Grant	17,241	11,494	11,494	11,494
Total	178,506	190,980	148,726	295,877
<u>OTHER TOWN REVENUES</u>				
Interest on Investments	9,681	10,000	9,000	10,000
Misc. Town Revenue	87,894	63,000	69,000	60,000
Unexpended FY 16 Town Budget	0	0	171,000	0
Unexpended FY 16 BOE Budget	0	0	125,000	0
Senior Citizen Donation	2,187	1,600	2,000	2,000
Rental Income	50,869	56,119	50,869	50,869
Total	150,631	130,719	426,869	122,869
TOTAL REVENUES EXCLUDING TAXES INTEREST & FEES	3,846,846	3,808,068	4,166,490	3,806,302
GRAND TOTAL EXCLUDING CURRENT TAX LEVY COLLECTION	4,059,253	3,933,068	4,316,490	3,946,302
GRAND TOTAL REVENUES	19,087,460	19,487,700	19,953,833	19,624,894

PROPOSED BUDGET FOR FY 2017

TOWN GOVERNMENT

Audit	Adopted	Revised	BOF	BOF	
	Budget	Budget	Budget	\$	%
FY 15	FY16	FY16	FY17	Changed	Changed

General Government

1 ADMINISTRATION	257,503	266,437	266,437	270,063	3,626	1.36%
2 PROF/TECH/SERVICES	207,170	215,350	215,350	246,450	31,100	14.44%
3 TOWN BLDG & GROUNDS OPERATIONS	617,811	655,086	655,086	667,432	12,346	1.88%
4 BOARD OF FINANCE	1,908	2,200	2,200	2,200	0	0.00%
5 AUDITING SERVICES	21,000	21,000	21,000	23,000	2,000	9.52%
6 FINANCE DEPARTMENT	197,063	211,865	211,865	212,863	998	0.47%
7 TAX COLLECTOR	90,138	93,353	93,353	96,539	3,186	3.41%
8 DATA PROCESSING	83,661	107,153	107,153	107,062	(91)	-0.08%
10 ASSESSOR	69,783	67,950	67,950	74,078	6,128	9.02%
13 TOWN CLERK	100,412	119,585	119,585	108,657	(10,928)	-9.14%
15 ELECTIONS	24,580	30,503	30,503	35,669	5,166	16.94%
17 PUBLIC BUILDING COMMISSION	0	540	540	540	0	0.00%
18 EMPLOYEE FRINGE BENEFITS	664,427	792,261	792,261	857,944	65,683	8.29%
42 PROBATE COURT	4,398	4,650	4,650	4,850	200	4.30%
45 INSURANCE	147,523	116,735	116,735	124,902	8,167	7.00%
PRIOR PERIOD AUDIT ADJUSTMENT	38,933	0	0	0	0	
Total General Government	2,526,310	2,704,668	2,704,668	2,832,249	127,581	4.72%

Human Services, Sanitation & Public Health

22 SENIOR CITIZENS	131,053	154,258	154,258	158,571	4,313	2.80%
24 PUBLIC HEALTH PROGRAM	25,189	33,100	33,100	34,300	1,200	3.63%
25 REFUSE SERVICES	460,152	503,830	503,830	527,070	23,240	4.61%
Total Human Services, Sanitation & Public Health	616,394	691,188	691,188	719,941	28,753	4.16%

Public Safety

26 POLICE PROTECTION	219,543	285,016	285,016	346,200	61,184	21.47%
27 FIRE COMMISSION	171,674	176,715	176,715	177,978	1,263	0.71%
28 FIRE MARSHAL	13,653	14,142	14,142	14,372	230	1.63%
29 CANINE SERVICES	3,000	3,750	3,750	3,750	0	0.00%
Total Public Safety	407,870	479,623	479,623	542,300	62,677	13.07%

Planning, Development & Inspections

30 BUILDING & LAND USE	193,854	241,629	241,629	257,870	16,241	6.72%
31 OPEN SPACE	190	645	645	645	0	0.00%
32 PLANNING & ZONING COMMISSION	1,901	6,780	6,780	6,780	0	0.00%
33 INLAND WETLAND COMMISSION	1,675	2,235	2,235	2,235	0	0.00%
34 ZONING BOARD OF APPEALS	433	1,440	1,440	1,440	0	0.00%
46 ECONOMIC DEVELOPMENT COMMISSION	1,635	2,000	2,000	2,000	0	0.00%
Total Planning, Development & Insp.	199,688	254,729	254,729	270,970	16,241	6.38%

Public Works

36 HIGHWAY DEPARTMENT	927,821	964,550	964,550	981,250	16,700	1.73%
Total Public Works	927,821	964,550	964,550	981,250	16,700	1.73%

Civic & Cultural

39 CONSERVATION COMMISSION	1,514	1,575	1,575	1,575	0	0.00%
40 RECREATION SERVICES	34,185	33,185	33,185	33,185	0	0.00%
43 LIBRARY	248,276	262,380	262,380	273,450	11,070	4.22%
Total Civic & Cultural	283,975	297,140	297,140	308,210	11,070	3.73%

TOTAL TOWN GOVERNMENT

4,962,058	5,391,898	5,391,898	5,654,920	263,022	4.88%
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PROPOSED BUDGET FOR FY 2017

Audit	Adopted	Revised	BOF		
	Budget	Budget	Budget	\$	%
FY 15	FY 16	FY 16	FY 17	Change	Change

Special Education

Extended School Year

Subtotal

11,474	21,748	21,748	24,359	2,611	12.01%
8,334,538	8,658,201	8,658,201	8,838,841	180,640	2.09%

2 Employee Benefits

Health Insurance

All Other

Subtotal

1,946,482	1,972,943	1,972,943	1,951,796	(21,147)	-1.07%
395,119	435,510	435,510	427,270	(8,240)	-1.89%
2,341,601	2,408,453	2,408,453	2,379,066	(29,387)	-1.22%

3 Instructional and

Professional Services

268,946	244,760	244,760	311,703	66,943	27.35%
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4 Property Services

107,680	129,072	129,072	134,171	5,099	3.95%
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5 Purchased Services

Special Education

Transportation

Insurance

Other

Subtotal

898,586	807,433	807,433	680,878	(126,555)	-15.67%
416,439	434,267	434,267	458,804	24,537	5.65%
140,680	147,350	147,350	151,781	4,431	3.01%
69,795	138,538	138,538	143,685	5,147	3.72%
1,525,500	1,527,588	1,527,588	1,435,148	(92,440)	-6.05%

6 Materials & Supplies

Utilities

Instructional supplies,

books, software

Maintenance

Subtotal

331,844	359,290	359,290	369,290	10,000	2.78%
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183,653	213,344	213,344	258,699	45,355	21.26%
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27,954	36,500	36,500	36,500	0	0.00%
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543,451	609,134	609,134	664,489	55,355	9.09%
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7 Equipment Purchases

35,388	1,504	1,504	7,160	5,656	376.06%
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8 Other Educational Expenses

34,727	48,402	48,402	42,302	(6,100)	-12.60%
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Excess Cost Reimbursement

(202,247)	(159,231)	(159,231)	(105,171)	54,060	-33.95%
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Total Board of Education

12,989,584	13,467,883	13,467,883	13,707,709	239,826	1.78%
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PROPOSED BUDGET FOR FY 2017

Audit	Adopted	Revised	BOF		
	Budget	Budget	Budget	\$	%
FY 15	FY 16	FY 16	FY 17	Change	Change

62 - REDEMPTION OF BONDS - LTD

Cap. Projects, Property & Fire Truck	235,000	235,000	235,000	235,000	0	0.00%
Bolton High School Bond I	370,000	380,000	380,000	390,000	10,000	2.63%
Bolton High School Bond II	190,000	195,000	195,000	200,000	5,000	2.56%
Capital Reserve	(87,000)	(90,000)	(90,000)	(50,000)	40,000	-44.44%
Bond I (School Capital)	(370,000)	(380,000)	(380,000)	(390,000)	(10,000)	2.63%
Bond II (School Capital)	(181,001)	(135,017)	(135,017)	(24,480)	110,537	-81.87%
Totals	156,999	204,983	204,983	360,520	155,537	75.88%

65 - INTEREST PAYMENTS - TEMPORARY LOANS

Interest Payments	0	10	10	10	0	0.00%
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66 INTEREST - SHORT TERM NOTES

	0	10	10	10	0	0.00%
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67 - INTEREST PAYMENT - LONG TERM DEBTS

Cap. Projects, Property & Fire Truck	31,725	21,150	21,150	10,575	(10,575)	-50.00%
Bolton High School Bond I	252,844	243,444	243,444	233,844	(9,600)	-3.94%
Bolton High School Bond II	98,720	94,920	94,920	91,020	(3,900)	-4.11%
Totals	383,289	359,514	359,514	335,439	(24,075)	-6.70%

BLRWPCA

	0	140,000	140,000	140,000	0	0.00%
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DEBTS SERVICE TOTALS

	540,288	984,527	984,527	1,135,989	151,462	15.38%
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BOARD OF EDUCATION

1 Salaries and Wages

Administration	1,254,933	1,306,410	1,306,410	1,366,983	60,573	4.64%
Census	18.0	18.0	18.0	18.0		
Teacher	5,473,597	5,584,113	5,584,113	5,642,106	57,993	1.04%
Census	81.0	80.9	80.9	79.4		
Instructional Assistant	621,581	666,648	666,648	637,108	(29,540)	-4.43%
Census	27.2	27.0	27.0	24.5		
Operation & Maintenance	539,041	563,514	563,514	609,994	46,480	8.25%
Census	11.0	11.0	11.0	11.0		
Nurse-OT-PT	156,932	177,490	177,490	182,504	5,014	2.82%
Census	3.0	3.1	3.1	3.1		
Extra Curricular	220,066	244,028	244,028	246,912	2,884	1.18%
Substitutes	56,914	94,250	94,250	128,875	34,625	36.74%

PROPOSED BUDGET FOR FY 2017

Audit	Adopted	Revised	BOF		
	Budget	Budget	Budget	\$	%
FY 15	FY 16	FY 16	FY 17	Change	Change

48 - CONTINGENCY

0	25,000	25,000	25,000	0	0.00%
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56 - CAPITAL IMPROVEMENTS

Herrick Park Floor Tiles
 Firehouse Replacement/Grant Match
 Infield Groomer
 Total Capital Improvements

0	0	0	10,500	10,500	N/A
21,300	0	0	0	0	N/A
0	0	0	12,000	12,000	N/A
21,300	0	0	22,500	22,500	N/A

55 - CAPITAL RESERVE FUND

Road Resurfacing
 Town Hall Architectural
 Vehicle Replacements (BOS)
 BOE Building Repairs/Upgrades
 BOS Building/Grounds Repairs/Upgrades
 BOS Equipment Replacement
 Vehicle Replacements (BOE)
 Debt Service
 BOE Equipment Replacement/Repair
 Building Assessments
 Fire Suppression/Water Supply
 Total Capital Reserve Fund

70,000	70,000	70,000	60,000	(10,000)	-14.29%
0	0	0	20,000	20,000	N/A
98,000	102,000	102,000	152,000	50,000	49.02%
20,000	37,000	37,000	35,000	(2,000)	-5.41%
0	0	0	30,000	30,000	N/A
65,000	0	0	77,000	77,000	N/A
0	35,000	35,000	0	(35,000)	-100.00%
87,000	90,000	90,000	50,000	(40,000)	-44.44%
0	14,000	14,000	35,000	21,000	150.00%
52,000	35,000	35,000	0	(35,000)	-100.00%
50,000	50,000	50,000	50,000	0	0.00%
442,000	433,000	433,000	509,000	76,000	17.55%

CAPTIAL IMPROVEMENTS TOTALS

463,300	433,000	433,000	531,500	197,000	45.50%
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DEBT SERVICE

59 - LOANS/NOTES/BONDS EXPENSES

Expenses

0	30,000	30,000	50,000	20,000	66.67%
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60 - TEMPORARY LOANS

Temp. Loans in Anticip. Of Taxes

0	250,000	250,000	250,000	0	0.00%
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61 - OUTSTANDING S.T. NOTES

Short Term Notes

0	10	10	10	0	0.00%
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Audit	Adopted Budget	Revised Budget	BOF Budget
FY 15	FY 16	FY 16	FY 17

SUMMARY OF ALL GOVERNMENT EXPENDITURES

Total - Capital Improvements	463,300	433,000	433,000	531,500
Total - Debt Services	540,288	984,527	984,527	1,135,989
Total - Town Proper	4,962,058	5,391,898	5,391,898	5,654,920
Total - Contingency		25,000	25,000	25,000
Total - BOE	12,989,584	13,467,883	13,467,883	13,707,709

Total Expenditures	18,955,230	20,302,308	20,302,308	21,055,118
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Less - BOF Reduction CNR	0	0	0	(75,000)
Less - BOF Reduct. Town/Debt Svce/Cap. Bud.	0	0	0	(126,000)
Less - BOF Reduction of Contingency	0	0	0	0
Less - BOF Reduction of BOE Budget	0	0	0	(79,000)

Adjusted Total Expenditures	18,955,230	20,302,308	20,302,308	20,775,118
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Total - Capital Improvements	463,300	433,000	433,000	456,500
Total - Debt Services	540,288	984,527	984,527	1,135,989
Total - Town Proper	4,962,058	5,391,898	5,391,898	5,528,920
Total - Contingency	0	25,000	25,000	25,000
Total - BOE	12,989,584	13,467,883	13,467,883	13,628,709

Total Expenditures	18,955,230	20,302,308	20,302,308	20,775,118
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TOWN OF BOLTON FIVE YEAR CAPITAL PLAN

	FY17	FY18	FY19	FY20	FY21
Road Resurfacing	60,000	50,000	40,000	30,000	20,000
Plow Truck		175,000			175,000
NRMC Brick		45,000		400,000	
Town Radio System		21,500			
ADA Improvements		15,000	15,000	15,000	15,000
Partial Demolition (NRMC)			750,000		
NRMC Roof		130,000			
Senior Van	30,000				
Soccer Field - Herrick Park		30,000	30,000	30,000	30,000
BHF Buildings Restoration		25,000	50,000	75,000	100,000
Library Copier		12,500			
Herrick Park Field Lights	30,000		250,000		
NRMC Windows		50,000	90,000		
Debt Service	50,000				
Lo Pro Dump (Highway)			45,000		
Indian Notch Park Road & Lot		214,000			
Loader/Backhoe	50,000	50,000			
FD Boiler		10,500			
Highway 1/2 Ton Pickup			25,000		
Mower (B&G)	15,000				
Outdoor Pavilion - Herrick Park		40,000	35,000		
Fire Department Generator		55,000			
Service 134 Replacement F.D.		98,500			
Town Hall Painting			29,000		
One Ton Pick Up (B&G)	40,000				
Command Vehicle (FD)	32,000	32,000			
Paving Box (Highway)				35,000	
Town Hall Vault Floor		12,500			
Town Garage Addition	300,000				
NRMC Overlay		35,000			
Town Garage Overlay		25,000			
NRMC Doors		40,000			
Architectural -T.H.	20,000				
Infield Groomer	12,000				
Sr Center Carpeting		16,500			
Playscape			35,000		
Oil Tank Replacement		30,000	11,000	13,000	
One Ton Pickup B&G				40,000	
HP Floor Tiles	10,500				
Fire Truck Replacement	50,000	50,000	50,000	50,000	50,000
Fire Suppression/Water Supply	50,000	50,000	50,000	50,000	50,000
Dump Truck BOE				40,000	
BCS Carpet	260,000				
10 Passenger Van BOE		35,000			
Mower BOE	35,000				
BCS Lavs and Locker Rooms	50,000				
BCS Hot Water Heater		12,000			

TOWN OF BOLTON FIVE YEAR CAPITAL PLAN

	FY17	FY18	FY19	FY20	FY21
BCS Curtain	35,000				
Utility Truck BOE					30,000
BCS Oil Burner	30,000				
BCS Air Handlers		30,000	30,000	30,000	30,000
BCS Oil Tank					45,000
Ballfield Conditioner BOE	12,000				
Maintenance/Activity Van BOE		35,000			
Auto Floor Scrubber BOE		10,000			
BCS Student Lockers		25,000			
Tennis Courts		85,000			
BCS Cafeteria Range		13,000			
BCS Energy Management Equipment			20,000		
BHS Baseball Field			20,000		
Tractor w/ Bucket				25,000	
BCS Classroom Furniture				30,000	25,000
Total	1,171,500	1,558,000	1,575,000	863,000	570,000

**TOWN OF BOLTON, CONNECTICUT
PROPOSED BUDGET SNAPSHOT
FISCAL YEAR 2016/2017**

Board of Education Summary

There was a 4.63% increase in Administrative salaries, Teacher salaries increased 1.03%, Instructional Assistant salaries decreased 4.4%, Operation & Maintenance increased 8.24%, Nurse/OT/PT salaries increased 2.82%, Extra Curricular increased 1.18% and Substitutes salaries increased 36.74%.

	11/12	12/13	13/14	14/15	15/16	16/17
Board of Education Budget	\$12,446,925	\$12,830,263	\$13,144,571	\$13,294,139	\$13,467,883	\$ 13,628,709
Additional Grant Funding	\$ 753,771	\$ 729,274	\$ 1,036,131	\$ 1,121,189	\$ 1,067,850	\$ 915,892
Total Board of Education Funding	\$13,200,696	\$13,559,537	\$14,180,702	\$14,415,328	\$14,535,733	\$14,544,601
Choice Students	27	28	41	67	68	56
Columbia Students	70	71	63	60	53	45
Bolton Students	795	787	750	706	693	706
Other Non-resident (i.e. staff)	6	6	8	5	5	6
Total Student Enrollment	898	892	862	838	819	813

Bolton Students attending magnet/Vo-Ag*

*Includes students attending both Bolton and Magnet school. The magnet and Vo-Ag enrollments includes no cost Students such as Pre-K and those attending Hartford Magnet.

Note 1 Choice student tuition for FY 2016	\$8,000
Note 2 Columbia student tuition for FY 2016	\$11,776

Revenues for Columbia students are allocated as follows: 80% for the BHS building project bond and 20% to support the operating education budget. The Board of Education will be experiencing a decrease in both Columbia and Choice students in the upcoming year which will decrease the amount of money available to pay the BHS building project bond payment.

Board of Education Personnel Breakdown

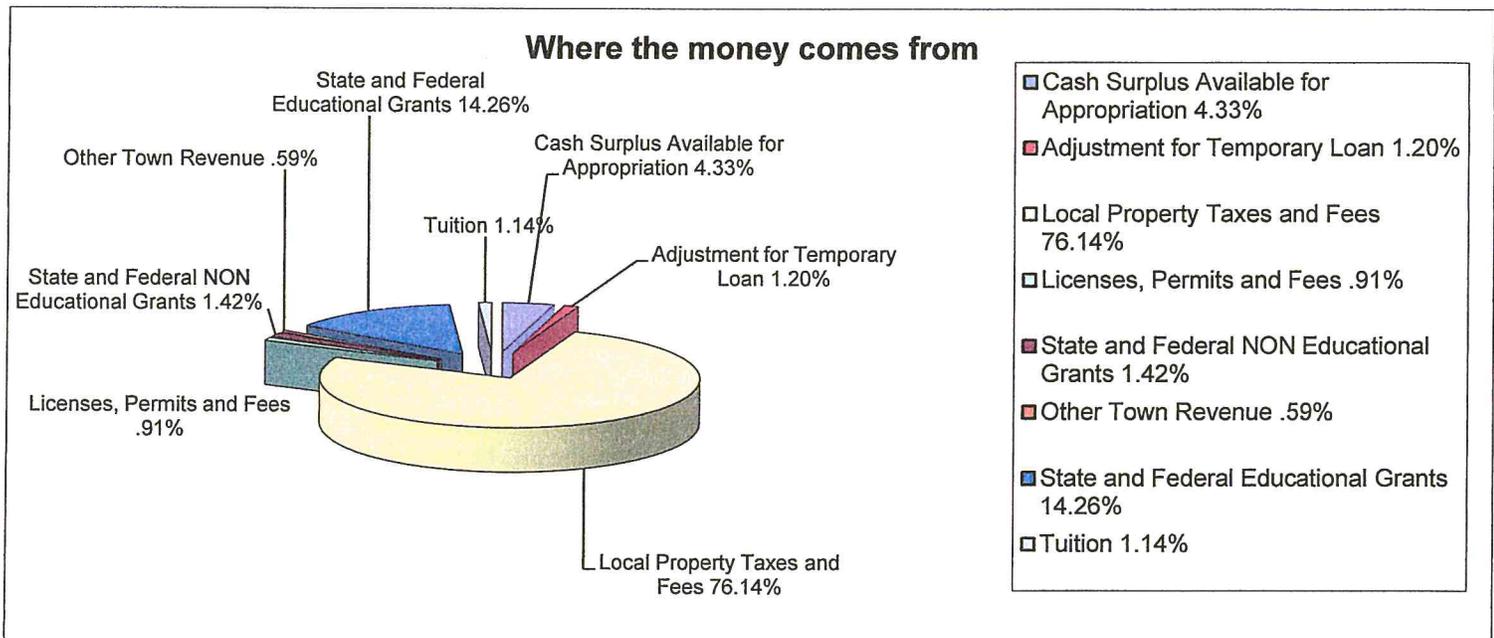
	2014/2015	2015/2016	2016/2017
Administration	\$1,254,933	\$1,306,410	\$1,366,983
Census	18.0	18.0	18.0
Teacher	\$5,473,597	\$5,584,113	\$5,642,106
Census	81.0	80.9	79.4
Instructional Assistant	\$ 621,581	\$ 666,648	\$ 637,108
Census	27.2	27.0	24.5
Operation & Maintenance	\$ 539,041	\$ 563,514	\$ 609,994
Census	11.0	11.0	11.0
Nurse/OT/PT	\$ 156,932	\$ 177,490	\$ 182,504
Census	3.0	3.1	3.1
Extra Curricular	\$ 220,066	\$ 244,028	\$ 246,912
Substitutes	\$ 59,914	\$ 94,250	\$ 128,875

**TOWN OF BOLTON, CONNECTICUT
PROPOSED BUDGET SNAPSHOT
FISCAL YEAR 2016/2017**

Where the money comes from for the Proposed 2016-2017 Budget

Cash Surplus Available for Appropriation	\$ 900,224
Adjustment for Temporary Loan	\$ 250,000
Local Property Taxes and Fees	\$15,818,592
Licenses, Permits and Fees	\$ 189,900
State and Federal NON Educational Grants	\$ 295,877
Other Town Revenue	\$ 122,869
State and Federal Educational Grants	\$ 2,961,795
Tuition	\$ 235,861

TOTAL REVENUE \$20,775,118



Total Education Grants

Total Federal Grants	\$208,436
Open Choice Grant	\$448,000
Sheff Grant	\$150,000
Team Stipend (EASTCONN)	\$2,000
Excess Cost Grant	\$ 105,171
ERASE (Substance Abuse/Reduction of Tobacco Use)	<u>\$2,285</u>
	\$915,892

Additional Town Proper Grants

Town Aid Roads	\$200,349
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Total Dollars Available	<u>\$21,891,359</u>
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Town Budget Summary

Thanks to the Town Administrative Officer and the Superintendent of Schools there will be a decrease in the cost of benefits due to a change in the insurance carrier but several changes in town staff will decrease the potential savings. There is a proposed increase in the Resident State Trooper Program resulting in the town funding 100% instead of 85% of the cost. The town is also experiencing an increase in Other Contracted Services such as; electricity, telephone, auditor, and refuse collection. The Capital Reserve proposed by the BOS was \$509,000, the BOF has reduced this amount by \$75,000, so at this time it is not certain what capital projects will be cut.

**TOWN OF BOLTON, CONNECTICUT
PROPOSED BUDGET SNAPSHOT
FISCAL YEAR 2016/2017**

PERSPECTIVE

How does Bolton compare with other towns in the area?

The chart below provides a comparison of both Town and Board of Education spending in surrounding towns, along with the percentage change in the mil rate for 2015 – 2016.

Town	BOE%	Town%	Mil Rate%
Andover	1.75%	1.48%	0.00%
Ashford	1.90%	2.50%	2.99%
Bolton	1.31%	4.08%	4.05%
Columbia	2.90%	4.69%	0.00%
Coventry	1.10%	3.17%	1.00%
East Windsor	2.20%	4.69%	0.93%
Ellington	2.86%	5.70%	6.27%
Hebron	1.74%	2.54%	0.70%
Glastonbury	2.29%	2.98%	1.30%
Mansfield	3.90%	5.50%	6.86%
Marlborough	2.91%	1.89%	2.01%
Tolland *	2.92%	2.11%	7.44%
Vernon	0.62%	2.55%	2.22%
Willington	-0.29%	3.40%	0.00%
Averages	2.00%	3.38%	2.56%

*mil rate adjusted per reval – actual tax increase 3-4%

Bolton Historical Budget Summary

The following chart provides a 5 year look back on the Bolton Budget

	11/12	12/13	% Inc/Dec	13/14	% Inc/Dec	14/15	% Inc/Dec	15/16	% Inc/Dec	16/17	% Inc/Dec
Capital Improvement	\$489,000	\$497,000	1.64%	\$485,600	-2.29%	\$ 456,400	-6.01%	\$433,000	-5.13%	\$ 456,500	5.43%
Debt Service	\$978,647	\$969,134	-0.98%	\$760,578	-21.52%	\$ 767,298	0.88%	\$ 984,527	28.31%	\$ 1,135,989	15.38%
Contingency	\$ 40,000	\$35,000	-12.50%	\$ 40,000	14.29%	\$ 25,000	-37.50%	\$ 25,000	0.00%	\$ 25,000	0.00%
Town Proper	\$4,735,164	\$4,843,547	2.29%	\$ 4,999,334	3.22%	\$ 5,180,483	3.62%	\$ 5,391,898	4.08%	\$ 5,528,920	2.54%
Board of Education	\$12,494,714	\$12,830,263	2.69%	\$13,144,139	2.45%	\$13,294,139	1.14%	\$13,467,883	1.31%	\$13,628,709	1.19%
	\$18,737,525	\$19,174,944	3.06%	\$19,429,651	1.33%	\$19,723,320	1.51%	\$20,302,308	2.94%	\$20,775,118	2.33%

Cumulative Dollar Increases since 2011 \$2,037,593
Cumulative percentage Increase since 2011 10.87%

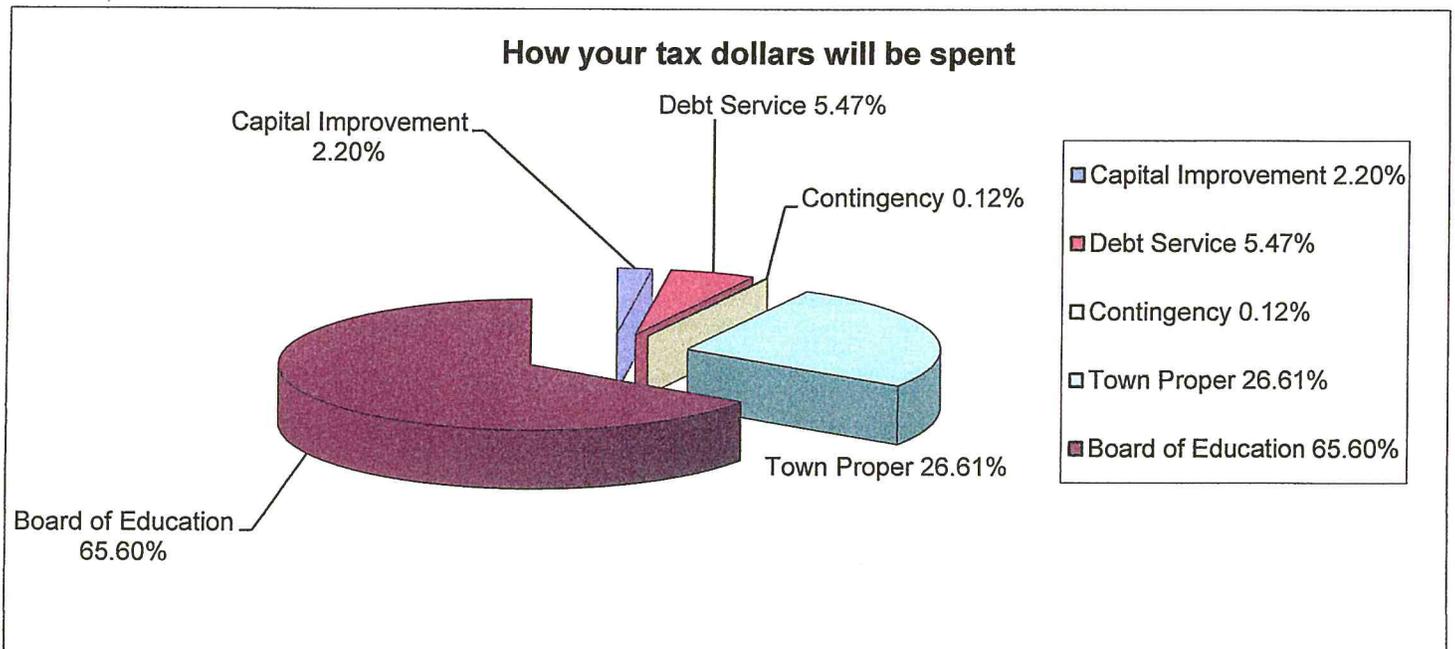
**TOWN OF BOLTON, CONNECTICUT
PROPOSED BUDGET SNAPSHOT
FISCAL YEAR 2016/2017**

BOLTON BUDGET OVERVIEW

Proposed expenditures for 2017 will be a 2.33% increase from the last fiscal year. The budget as presented will result in a mil rate increase of .73 and a 1.99% tax increase for Bolton residents. As expenditures increase and revenues remain flat or decline, more of the budget increase is borne by the taxpayer. The town has experienced cuts in several state grants, such as; Pilot, Pequot, Education Cost Sharing, School Transportation and Continuing Education. The state implemented two new grants, Municipal Revenue Sharing Sales Tax and Municipal Revenue Sharing – MV Property Tax. The Municipal MV Property Tax places a freeze at 32 mils on MV taxes. The Board of Education is going to experience a \$54,000 decrease in the Excess Cost Grant reimbursement due to lower special education costs. Our grand list increased .13%

How Your Tax Dollars Will Be Spent

	Actual 2014-2015	Revised 2015-2016	Proposed 2016-2017	Percentage Inc./Dec.	Percent of Total Budget
Capital Improvement	\$ 463,300	\$ 433,000	\$ 456,500	5.43%	2.20%
Debt Service	\$ 540,288	\$ 984,527	\$ 1,135,989	15.38%	5.47%
Contingency		\$ 25,000	\$ 25,000	0.0%	.12%
Town Proper	\$ 4,962,058	\$ 5,391,898	\$ 5,528,920	2.54%	26.61%
Board of Education	\$12,989,584	\$13,467,883	\$13,628,709	1.19%	65.60%
Total Dollars Appropriated	<u>\$18,955,230</u>	<u>\$20,302,308</u>	<u>\$20,775,118</u>		



Board of Education Grants Not in Budget	\$ 915,892
Town Aid Roads	<u>\$ 200,349</u>
Total Dollars Available	<u>\$21,891,359</u>