

**BOLTON BOARD OF FINANCE**  
**REGULAR MEETING**  
**JANUARY 19, 2012**

**MINUTES**

The Board of Finance held a regular meeting on January 19, 2012, at the Notch Road Municipal Center. Members present were Chairman Bob Munroe, Jim Roscoe, Kelly Regan, Judy Wilson, Barry Stearns and Jim Bruner. Also present was Financial Officer Jerry McCall.

**1. CALL TO ORDER**

The meeting was called to order by Chairman Bob Munroe at 7:22 P.M.

**2. PUBLIC PARTICIPATION**

None.

**3. APPROVAL OF MINUTES**

A motion was made by James Roscoe, seconded by Jim Bruner to approve the December 15, 2011 minutes as presented. Motion passed unanimously.

**4. CORRESPONDENCE**

Chairman Munroe reported that he received correspondence from the Bolton Booster Club regarding the bad condition of the ball fields in town. Mr. Munroe suggested they go to Board of Selectmen's meeting and inquire as to what can be done to improve the condition of the fields.

**5. ELECTED OFFICIAL AND TOWN STAFF REPORTS**

**a) Tax Collection Summary**

Jerry McCall circulated a Tax Collection Summary for FY 2012, as of December 31, 2011 and stated that presently the town has reached 97% in tax collections.

**b) Quarterly Report**

Jerry also handed out the town's quarterly report on finances, as of 12/31/11, stating that the town is on track and within its budget.

**c) Town Budget Update**

Members received a memo from Joyce Stille dated 1/19/12 regarding the town budget update. Attached for informational purposes was a budget, approved by the Board of Selectmen.

Members discussed the self-insurance issue in Joyce's memo and Chairman Munroe encouraged members to attend the informational meeting scheduled for February 6, 2012 at 6:00 P.M. at the Horace Porter School.

**d) Board of Education Budget Update**

There were no members of the Board of Education present. Chairman Munroe stated that he and Jim Bruner attended the Board of Education's presentation of the Superintendent's Proposed Budget. Members discussed the proposed budget.

**6. OLD BUSINESS**

None

**7. NEW BUSINESS**

**a) Preliminary Budget Schedule for Review of FY 13 Budget**

Jerry McCall passed out a Draft Board of Finance Budget Review Calendar for Fiscal Year 12-13 and asked that members review the calendar and return next month to finalize dates.

**b) Upcoming Meeting on Self Insurance Proposal**

This issue was discussed above in item 5. c.

**8. ONGOING BUSINESS**

**a) Status report on School Project**

Joyce Stille was not present to report on the project.

**10. ADJOURNMENT**

A motion was made by Barry Stearns, seconded by Kelly Regan to adjourn the meeting. Motion passed unanimously. The meeting was adjourned at 8:48 P.M.

Respectfully submitted,

Kathleen Anderson  
Board Clerk

PLEASE SEE THE MINUTES OF SUBSEQUENT MEETINGS FOR THE APPROVAL OF THESE MINUTES AND ANY CORRECTIONS HERETO.