

**BOLTON BOARD OF FINANCE
SPECIAL MEETING
JUNE 5, 2013**

MINUTES

The Board of Finance (BOF) held a Special Meeting on June 5, 2013 at the Main Hall at Town Hall. Members present were Chairman Bob Munroe, John Toomey, Judy Wilson, Barry Stearns and Kelly Regan. Also present were Administrative Officer Joyce Stille and Financial Director Brenda Douglas.

1. CALL TO ORDER

The meeting was called to order by Chairman Bob Munroe at 7:15 p.m.

2. PUBLIC COMMENT

B. Munroe asked the Town Administrator to provide the Board with the minutes from the last three meetings to be approved at the next regular meeting on June 20. Town Administrator Joyce Stille has informed the Superintendent of Schools that the Board will be looking for a list of budget reductions as well as a list from the Town for the June meeting.

3. CONSIDER AND ACT ON FY 13-14 BUDGET

B. Munroe reported that the June 4, 2013 budget referendum was successful.

B. Munroe said, as reported in a recent newspaper article, at the last BOF meeting the Board of Education (BOE) stated they had an additional \$20,000.00 worth of budget savings. At the meeting, the BOF said there was no way they could consider this money in the referendum but could consider the savings to reduce the mil rate if the referendum was successful. B. Munroe corrected this statement stating the mil rate as published previously already had the money taken into account.

Budget Director Brenda Douglas said, at the last meeting, she heard the Superintendent of Schools say the BOE was giving back \$50,000.00. She apologized for the oversight that, by adding the \$50,000.00, the revenue side of the budget would be affected. B. Munroe said that the mil rate as published, with the \$20,000.00 already added in, is 30.96.

B. Munroe reported that the State Legislature has reached a budget agreement. J. Stille said she was informed by the CT Conference of Municipalities that, as of Tuesday morning before the vote by the Legislature, the Town of Bolton would receive \$56,000.00 from the State. The town budget, set before this money was realized, included a State funding reduction of \$15,000.00. J. Stille said the amount from the

State could change mid-year if State revenues fall short. Discussion followed on aspects of the State budget.

B. Munroe discussed keeping the mil rate as is, leaving the State funding for contingency and, if not needed, using it as surplus for next year's budget. Discussion followed.

J. Toomey MOVED to set the mil rate for 2014 at 30.96. B. Munroe SECONDED. Discussion followed. MOTION CARRIED UNANIMOUSLY.

4. ADJOURNMENT

K. Regan MOVED to AJOURN the meeting at 7:45 p.m. J. Wilson SECONDED. MOTION CARRIED UNANIMOUSLY.

Respectfully submitted by,

Linda H. McDonald, Recording Secretary

PLEASE SEE THE MINUTES OF SUBSEQUENT MEETINGS FOR THE APPROVAL OF THESE MINUTES AND ANY CORRECTIONS HERETO.