

The Finance and Administration Subcommittee held a meeting on June 12, 2015 at the Notch Road Municipal Center. Present were: First Selectman Robert Morra; Selectmen Robert Lessard and Sandra Pierog; and Administrative Officer Joyce Stille. Board of Education member Richard Hayes and Superintendent Kristin Heckt were present for the discussion on the FY16 Capital Reserve Budget.

**1. CALL TO ORDER**

The meeting began at 9:35 A.M.

**2. FY16 BUDGET**

The group discussed the Capital Reserve Budget. The Board of Finance reduced it by \$98,000. In addition, increasing debt service in this budget by \$40,000 for a total of \$90,000 was proposed. Current year Capital Reserve Budget includes \$87,000 of debt. The \$25,000 highway trailer was cut. The senior van and Highway one ton pickup were each reduced by \$5,000. The Bolton Center School carpet replacement was reduced by \$110,000. The Board of Education will contribute \$3,000 towards the Bolton High School dishwasher replacement resulting in \$14,000 in the Capital Reserve. The road resurfacing line item in Capital Reserve will increase by \$10,000 to the same level as current year. These revisions result in a \$433,000 Capital Reserve Budget.

The Town Government, Capital Improvement and Debt Service Budgets' proposed reductions were then discussed. The Town's share of the cost for the Resident State Troopers is 85% which equals a reduction from 100% of \$47,795.

The general government reductions, including the May 21<sup>st</sup> proposed reductions, impacted 20 out of 32 budgets. In the Debt Budget, \$40,000 of long term debt was transferred to Capita Reserve and \$20,000 of debt expense was cut. The entire Capital Improvement Budget of \$19,000 was also cut. Total reductions equaled the required \$230,000. Many department budgets are very close on funding with the reductions listed. The list of budget changes/reductions will be presented to the full board of consideration.

**3. DISCUSSION ON FEES**

In a prior meeting, the group had discussed the fee for working in the Town's right of way. Ms. Stille had researched other communities. By consensus, no change in the current fee will occur.

The group also discussed the rental of space at the Notch Road Municipal Center to a school. By consensus, the group agreed to recommend \$5.00 per square foot in year one and \$5.50 in year two.

**4. ADJOURNMENT**

The meeting ended at 10:50 A.M.

Respectfully submitted,

Joyce M. Stille  
Administrative Officer

PLEASE SEE THE MINUTES OF SUBSEQUENT MEETINGS FOR THE APPROVAL OF THESE MINUTES AND ANY CORRECTIONS HERETO.