

The Board of Selectmen held a special meeting on October 27, 2014 at the Town Hall with First Selectman Robert Morra presiding. Also in attendance were: Selectmen Robert Lessard, Robert Neil, Gwen Marrion and Sandra Pierog; Board of Finance members James Bruner, Robert DePietro, Robert Munroe, Kelly Regan, Morris Silverstein, Barry Stearns and Judy Wilson; Board of Education members Julie Begin, Karen Bergin, Matthew Giuffre, Richard Hayes, Alison Romkey and Ron Rousseau; Superintendent Kristin Heckt; Interim Finance Director Linda Savitsky; and Administrative Officer Joyce Stille.

## **1. CALL TO ORDER**

Mr. Morra called the meeting to order at 7:05 P.M.

## **2. DISCUSSION ON BUDGET AND RELATED ITEMS FOR CURRENT YEAR, NEXT YEAR AND SUBSEQUENT YEAR**

### **A. Revenues**

### **B. Expenditures**

### **C. Capital Improvement:**

#### **Proposed Projects for Bonding**

### **D. Debt Service**

Ms. Savitsky reported on FY14 change in cash surplus, FY15 budget and items affecting the FY16 budget. The FY14 cash surplus is \$383,556 higher than anticipated due partially to unexpended balances - \$43,418 Board of Selectmen, \$29,000 Debt Service and \$197,371 Board of Education. Mr. Munroe commented that in the current year we used \$611,544 in cash surplus so right now there is still a shortage to start next fiscal year. Current year tax collection rate is higher at this point than for the same period last year.

The reduction in Columbia students from 68 projected to the current 59 has an impact on current year revenue and the School Capital Fund. Mr. Munroe inquired that since the Board of Education has 28 additional Choice students and fewer Columbia students, could they financially contribute to the School Capital Fund shortfall. At this point in time, the Board of Education does not have any funds they could commit.

Mr. Morra shared concerns in the FY15 Town Budget include the Finance Department and recreational fields engineering. The Bolton Center School rear wall will require engineering funding from some source. The Planning and Zoning Commission's Public Hearing on the water supply regulations was also reviewed.

The various steps for a bond referendum on the capital projects were reviewed. The Board of Education will provide a letter of endorsement for the tennis courts STEAP grant. A broad timeline will be developed.

**3. SHARED SERVICES**

The 2+2+2 group will be meeting late November/early December to discuss shared services and ways to maximize talents and dollars. Transition will need to be part of the conversation.

**4. CADILLAC TAX**

Ms. Stille distributed information on the health care cadillac tax which impacts Bolton in January 2018. Based on current plans, the Town and BOE would have a penalty of \$284,027.

**5. ADJOURNMENT**

The meeting ended at 8:28 P.M.

Respectfully submitted,

Joyce M. Stille  
Administrative Officer

PLEASE SEE THE MINUTES OF SUBSEQUENT MEETINGS FOR THE APPROVAL OF THESE MINUTES AND ANY CORRECTIONS HERETO.