

The Board of Finance held a special meeting on April 12, 2016 at the Town Hall with Chair Robert Munroe presiding. Also in attendance were: Board of Finance members Robert Flowers, Robert DePietro, Morris Silverstein, Emily Bradley (via telephone) and Robert Galle (via telephone); Finance Director Jill Collins; Administrative Office Joyce Stille; Superintendent Kristin Heckt; First Selectman Robert Morra; and Selectmen Gwen Marrion and Sandra Pierog.

1. CALL TO ORDER

Mr. Munroe called the meeting to order at 7:26 P.M.

2. PUBLIC PARTICIPATION

None.

3. DISCUSSION RE: FY17 BUDGETS (Revenue & Expenditures)

The board discussed the revenues for the current fiscal year and next fiscal year. Superintendent Heckt and Administrative Officer Stille both confirmed that each of their respective boards would return \$100,000 in unexpended funds in the current year budget. State budget changes in the Educational Cost Sharing grant and School Transportation grant were reviewed and included in revised worksheet

4. DISCUSSION AND ACTION RE: FY17 Proposed budget for presentation to Public Hearing

A motion was made by Mr. Flowers, seconded by Mr. DePietro, to approve the revised revenue projections for FY16 and proposed revenue projections for FY17 as presented. Discussion followed. Motion passed: Yes-Mr. Munroe, Mr. Flowers, Mr. DePietro, Ms. Bradley and Mr. Galle; and No-Mr. Silverstein. Mr. Silverstein stated his objection to current year unexpended funds being considered in revenue projections.

A motion was made by Mr. Flowers, seconded by Mr. DePietro, to reduce the Board of Education Budget by \$24,000, Town budget by \$20,000 and Capital Reserve by \$69,000 and, to send a proposed FY17 budget of \$20,942,118 to Public Hearing on April 21, 2016 at Bolton High School. Motion passed; Yes-Mr. Munroe, Mr. Flowers, Mr. DePietro, Ms. Bradley and Mr. Galle and No-Mr. Silverstein.

5. REVIEW OF BUDGET CALENDAR

Dates of hearing and meetings were reviewed.

6. ADJOURNMENT

A motion was made by Mr. DePietro, seconded by Mr. Flowers, to adjourn the meeting at 8:17 P.M. Motion passed unanimously.

Respectfully submitted,

Joyce M. Stille,
Administrative Officer

Please see minutes of subsequent meetings for approval of these minutes and any corrections hereto.

