

The Board of Finance held a special meeting on September 24, 2015 at the Town Hall with Chair Robert Munroe presiding. Also in attendance were: board members Barry Stearns, Judy Wilson, Ronald Rousseau, and Robert DePietro; Interim Finance Director Linda Savitsky; and Administrative Officer Joyce Stille.

1. CALL TO ORDER

Mr. Munroe called the meeting to order at 5:07 P.M.

2. PUBLIC COMMENT

None.

3. REVIEW, DISCUSSION AND ACTION ON 2015/16 TOWN AND BOARD OF EDUCATION FACILITIES IMPROVEMENTS PROGRAM

Ms. Stille explained that due to the reduction of the prior appropriation request, the Board of Selectmen needed to withdraw its request for \$805,000 and submit a new request for \$505,000. The group discussed the request. A motion was made by Mr. Stearns, seconded by Ms. Wilson, to approve the following appropriation resolution:

RESOLVED, that the Board of Finance recommends that the Town of Bolton appropriate \$505,000, and that the Town issue bonds or notes and temporary notes in an amount not to exceed \$505,000 to finance the appropriation, for costs related to the Fiscal Year 2015/16 Town and Board of Education Facilities Improvements Program, consisting of:

(A) \$200,000 for costs of the following project with respect to Town facilities: at the Bolton Heritage Farm barn, replacements, repairs and improvements (estimated cost \$200,000); and

(B) \$305,000 for costs of the following projects with respect to the Board of Education Bolton Center School facility: (i) reconstruction of the parking lots and sidewalks, including related work and improvements and (ii) as funds are available, classroom carpeting replacement and floor tile asbestos abatement, including related work and improvements.

The appropriation may be spent for design, acquisition, installation and construction costs, related work and improvements, equipment, materials, architectural/engineering services, consulting fees, testing costs, survey costs, legal and administrative costs related to the projects, costs related to any application for and acceptance of available grants, legal fees, net interest on borrowings and other financing costs, and other expenses related to the projects. The Board of Selectmen shall be authorized to determine the scope and particulars of the projects and may reduce or modify the scope of the projects, and the entire appropriation may be spent on the projects as so reduced or modified; and shall be further authorized to delegate to the Temporary Public Building Commission all or any portion of such authority with respect to any of such projects.

Motion passed 4-1 with Mr. Rousseau voting nay.

4. ADJOURNMENT

A motion was made by Mr. Stearns, seconded by Mr. Rousseau, to adjourn the meeting at 5:19 P.M. Motion unanimously passed.

Respectfully submitted,

Joyce M. Stille
Administrative Officer

PLEASE SEE THE MINUTES OF SUBSEQUENT MEETINGS FOR THE APPROVAL OF THESE MINUTES AND ANY CORRECTIONS HERETO.