

BOLTON BOARD OF FINANCE
REGULAR MEETING
7:15 PM, Thursday, February 18, 2018
Minutes & Motions

Attendance: Members Chairman Robert Munroe, Morris Silverstein, Matthew Maulucci, Robert Flowers, Robert Gallé, Emily Bradley, and Robert DePietro were present. Also present was Administrative Officer Joyce Stille.

1. Call to Order: Chairman Munroe called the meeting to order at 7:21 p.m.

2. Public Participation: None.

3. Approval of Minutes: R. Galle moved to approve the February 18, 2015 minutes, with an amendment to note that the Notch Road Municipal Center's leaking roof was a potential fiscal concern. E. Bradley seconded. Motion carried 5:0:0.

4. Correspondence: None.

5. Elected Official and Town Staff Reports:

a) Tax Collection Summary: J. Stille reported that 98.5% of what was levied has been collected.

b) Town Update: J. Stille reported that the budget is 50.49% expensed as of the end of January, compared to 50.14% at this point last fiscal year. Interviews for Financial Director begin next week. Staff health insurance negotiations are ongoing.

c) Presentation by Mary Huda, Assessor: Mary Huda gave an overview of the grand list. There was a slight overall increase of .13%. Motor vehicle assessment is likely to fluctuate due to DMV issues.

d) Board of Education Update: Expenditures are currently at \$6,532,361, 49% of the total \$13,467,883 budget. With no changes, current data suggests there will be remaining special education funds, which they plan to use for a new van. The BOF discussed categorization of the van as an operational expense rather than as a capital item. The BOF agreed to pursue a streamlined BOE budget report format.

6. Old Business:

a) Shared Services Update: The potential 2+2+2 meeting was canceled.

b) CHOICE revenues: No update.

7. New Business:

a) FY17 Budget Proposed Calendar: M. Silverstein moved to accept the schedule as follows:

- 3/15/16 Board of Selectmen Budget due to Board of Finance**
- 3/15/16 Board of Education Budget due to Board of Finance**
- 3/17/16 Board of Finance Regular Meeting and meeting with Board of Education re: FY 17 Budget
- 3/24/16 Board of Finance Meeting: (General Govt., Capital & Debt Budgets)
- 3/31/16 Board of Finance Special Meeting to Continue Budgets
- 4/07/16 Board of Finance Special Meeting to Continue Budgets
- 4/11-4/15/16 Bolton Public Schools Spring Recess
- 4/12/16 Board of Finance Meeting: Finalizes Budget for Public Hearing
- 4/15/16 Budget Filed with Town Clerk (5 days prior to Public Hearing)**
- 4/15/16 Public Notice Issued (5 days prior to Public Hearing)**
- 4/21/16 Board of Finance Regular Meeting/ Public Hearing (No later than May 1, 2015)**
- 4/26/16 Budget Finalized for Referendum (Spec Meeting after Public Hearing) (*no later than May 10, 2016*)
- 5/04/16 Budget Filed with Town Clerk (5 days Prior to Referendum)**
- 5/04/16 Budget Question Due at Town Clerk (5 days prior referendum)**
- 5/10/16 Budget Referendum (No later than May 25, 2016)**

R. Galle seconded. Vote 5:0:0.

8. Ongoing Business: Status Report on High School Project: LEED certification was postponed again on 2/15/16 due to open issues with the mechanical contractor. That will have to be addressed by going into archives, after which the town will have to resubmit for certification.

9. Adjournment: R. Galle moved to adjourn. R. Munroe seconded. Adjournment was at 9:30 pm.

Respectfully submitted,

Sarah Benitez, Recording Secretary

Please see minutes of subsequent meeting for approval of these minutes and any corrections hereto.