

**BOLTON BOARD OF FINANCE
REGULAR MEETING
7:15 P.M., December 17, 2015
TOWN HALL**

Attendance: Members Chairman Robert Munroe, Morris Silverstein, Matt Maulucci, Robert Galle, Robert DePietro, and Emily Bradley were present. Member Robert Flowers was excused. Also present were Administrative Officer Joyce Stille and Interim Finance Director Linda Savitsky.

1. Call to Order: R. Monroe called the meeting to order at 7:25 p.m.

2. Public Participation: No members of the public present.

3. Approval of Minutes: R. DePietro moved to approve the November 19, 2015 meeting minutes with the correct spellings of DePietro and Munroe. E. Bradley seconded. Motion carried 6:0:0.

4. Correspondence: None.

5. Elected Official and Town Staff Reports:

a) Tax Collection Summary: Tax collection is going well, at 98.37% at the five month point.

b) Town Update: The town budget was expensed at 35.40% as of 11/30/15. There was a budget transfer of \$3000 to the Senior Center for a van wheelchair lift. J. Stille distributed a report on CT Municipal Budget Adoption. BOF members will receive town email addresses for BOF purposes.

c) Board of Education Update: The BOE reported expenditures of \$4,274,175 as of 11/30/15. There was a transfer of \$34,784 from Benefits to Salaries. The BOE also notified the BOF that they are planning to reclassify about \$62,000 in retirement contributions under FY2014-15 instead of the current FY2015-16. L. Savitsky, J. Stille, and the BOF had concerns about the reclassification as the expenditure was accrued in FY14-15, yet was only being reported now. At this point, the books for FY14-15 are closed. The FY15-16 budget has been finalized, and the item would distort the budget projection.

6. Old Business:

a) Shared Services Update: All boards have now settled in and elected positions. They are looking at January for a 2+2+2 meeting and then a meeting with full boards.

c) CHOICE revenues: R. Munroe explained the BOF's CHOICE research to the new members.

7. New Business:

a) Results of Legislative Special Session 15-57: The BOF discussed state budget reductions.

b) Authorization of Chair to Submit Fiscal Year 2015-2016 Budgets: R. DePietro moved to add authorization of the Chairman to work with J. Stille and L. Savitsky to submit the FY2015-16 BOF budgets to the agenda. E. Bradley seconded. Motion carried 6:0:0. R. DePietro moved to authorize Chairman

Munroe to work with J. Stille and L. Savitsky to submit the BOF budgets. E. Bradley seconded. Motion carried 6:0:0.

8. Ongoing Business:

Status Report on High School Project: J. Stille is waiting to hear that all final paperwork has been received.

9. Adjournment: Motion by R. DePietro, seconded by M. Silverstein. The meeting adjourned at 9:00 pm.

Respectfully submitted,

Sarah Benitez, Recording Secretary

Please see minutes of subsequent meetings for approval of these minutes and any corrections hereto.