

**BOLTON BOARD OF FINANCE
REGULAR MEETING
7:15 P.M., November 19, 2015
TOWN HALL**

Attendance: Members Chairman Robert Munroe, Morris Silverstein, Matt Maulucci, Robert Flowers, Robert Galle, Robert DiPietro, and Emily Bradley were present. Also present were First Selectman Robert Morra and Interim Finance Director Linda Savitsky.

1. Call to Order: R. Monroe called the meeting to order at 7:18 p.m.

2. Welcome / Introductions: New members Matt Maulucci, Robert Flowers, Robert Galle, and Emily Bradley introduced themselves and were welcomed them to the board.

3. Public Participation: None.

4. Election of Officers:

a. Chairman – R. DiPietro nominated R. Munroe, seconded by R. Galle. Vote: 6:1:0, M. Silverstein against.

b. Vice Chairman – R. Galle nominated R. Flowers. R. Munroe seconded. Vote: 6:0:1, M. Silverstein abstaining.

5. Approval of Minutes: R. DiPietro moved to approve the October 15 regular meeting minutes with the correction of Robert Galle to Jason Norris and the deletion of the sentence “There are two likely candidates remaining, both CPAs who have experience with small towns.” M. Silverstein seconded. Motion carried 3:0:0 (the four new members being ineligible to vote due to absence at that meeting).

6. Correspondence: None.

7. Elected Official and Town Staff Reports:

a) Tax Collection Summary: Tax collection is going very well.

b) Town Update: The town budget currently expensed at 29.69%, well within expectations. There was one budget transfer from Payroll to Other Contracts for Interim Finance Director services.

c) Board of Education Update: Superintendent K. Heckt invited the BOF to a work session with the BOE for a presentation on grants and special education funding at 7:30 pm, Thursday, December 10, in the BHS library. The BOE budget is 24% expensed, which is typical for October. R. Flowers asked for the report at this point last year (October 2014). K. Heckt will have it sent to the Chairman.

8. Old Business:

a) Shared Services Update: R. Morra said the three boards may not be able to meet on shared services until January as the BOE is still settling in. They hope to have a 2+2+2 meeting before then.

c) CHOICE revenues: Item tabled until after Superintendent Heckt's presentation.

9. New Business:

a) Results of Town Meeting November 5: The town is moving forward with specs for the fire truck purchase. The school project will start next year. A new contractor has been hired for the Heritage Farm barn work at a significantly lower rate. The previous contractor did not meet bid requirements.

b) Approval of 2016 Meeting Schedule: M. Silverstein moved to accept the proposed schedule. E. Bradley seconded. Motion carried 7:0:0.

c) CAPA Representative: One member of the BOF will serve on CAPA, which prioritizes capital projects for the budget. R. DiPietro suggested M. Maulucci based on relevant experience.

10. Ongoing Business:

Status Report on High School Project: The project is complete but the close out is ongoing.

11. Adjournment: Motion by R. Galle, seconded by M. Silverstein. The meeting adjourned at 9:02 pm.

Respectfully submitted,

Sarah Benitez, Recording Secretary

Please see minutes of subsequent meetings for approval of these minutes and any corrections hereto.