

BOLTON BOARD OF FINANCE
REGULAR MEETING
7:15 PM, Thursday, June 16, 2016
Minutes & Motions

Attendance: Members Morris Silverstein, Matthew Maulucci, Robert Flowers, Emily Bradley, and Robert DePietro were present. Members Chairman Robert Munroe and Robert Gallé were absent. Also present was Finance Director Jill Collins.

1. Call to Order: Vice Chairman Robert Flowers called the meeting to order at 7:16 p.m.

2. Public Participation: None.

3. Approval of Minutes:

May 12, 2016 Special Meeting – R. DePietro moved to approve with the following corrections: in #3 and #4, the votes were 5:0:2. E. Bradley seconded. Vote 5:0:0.

May 19, 2016 Regular Meeting – E. Bradley moved to approve with the following corrections: in #3, the minutes for the April 21 and April 26 meetings were approved by a vote of 4:0:0, and in #6b, Simoniz would be a major natural gas consumer, rather than supplier. R. Flowers seconded. Vote 3:0:2, M. Maulucci and R. DePietro abstaining due to absence.

May 25, 2016 Special Meeting – E. Bradley moved to approve. R. DePietro seconded. Vote 5:0:0.

4. Correspondence: None.

5. Elected Official and Town Staff Reports:

a) Tax Collection Summary: J. Collins said according to deposits as of 6/16, tax collection looked to be about 100%. She could not give an official tax summary as the collector was having issues balancing in the new program.

b) Town Update: The budget was 79.29% expensed. The following transfers were made:

Budget	Amount	From Line Item	To Line Item
Data Processing	\$16.00	Office Operating	Repairs and Maintenance
Tax Collector	\$486.84	Professional & Business	Office Operating
	\$1742.07	Other Payroll	Office Operating
	\$410.00	Other Payroll	Office Operating
Finance	\$1800.00	Professional & Business	Other Contracts
Fire Commission	\$920.00	Repairs and Maintenance	New Equipment
	\$787.00	Professional & Business	New Equipment

	\$400.00	Medical Expenses	New Equipment
	\$450.00	Uniform & Supplies	New Equipment
	\$2486.00	Purchased Services	New Equipment
Refuse/Professional & Technical Services	\$15,000.00	Contract Pick Up	Technical Services
Professional & Technical Services	\$9,000.00	Administrative	Technical services
Administration	\$200.00	Professional & Business	Office Operating

R. Flowers noted he had informational questions on the transfers to New Equipment and Technical Services.

BOE update: The BOE reported they are currently projecting an under expenditure of \$206,501. They are also anticipating a possible significant increase in special education cost in FY17, based on the limited information they have so far.

6. Town and BOE List of Reductions: The BOE reviewed the lists of reductions. Since there were reductions in refuse, they had a question on whether or not the contract was fixed, as they had thought.

7. Ongoing Business:

Revenue Update: The trooper reduction is not coming through from the state. M. Silverstein suggested that the board get revised projected revenue in place in the approved budget and file it with the town clerk for the sake of clarity and record keeping.

8. Adjournment: E. Bradley moved to adjourn. M. Maulucci seconded. Adjournment was at 8:22 pm.

Respectfully submitted,

Sarah Benitez, Recording Secretary

Please see minutes of subsequent meeting for approval of these minutes and any corrections hereto.