

The Board of Finance held a meeting on March 26, 2014 at the Notch Road Municipal Center with Chair Robert Munroe presiding. Also in attendance were: Board of Finance members Barry Stearns, Robert DePietro, Judy Wilson, Kelly Regan, Morris Silverstein and Jim Bruner; Finance Director Brenda Douglas; Board of Education members Karen Bergin and Ron Rousseau; Superintendent Kristin Heckt; Kusal Huynh, Business Officer; Board of Selectmen member Sandra Pierog; Administrative Officer Joyce Stille and three members of the public. Selectmen Robert Lessard, Robert Neil and Gwen Marrison joined the meeting at 8:27 P.M.

1. CALL TO ORDER

Mr. Munroe called the meeting to order at 7:20 P.M.

2. PUBLIC COMMENT

None

3. BUDGET WORKSHOP TO CONSIDER AND ACT UPON FY14-15 BUDGET FOR PUBLIC HEARING

Each member of the Board of Finance shared their opinion on the budget, tax increases and ability to fund requests. Any discussion on increase in the mill rate increase already had subtracted 12.02% which represents the increase in the mill rate for FY14 based on the October 2013 grand list

Following discussion, a motion was made by Mr. Stearns, seconded by Mr. DePietro, to approve a total reduction of \$567,000 for a 3.5% mill rate increase. Motion failed with Mr. Stearns, Mr. DePietro and Mr. Munroe voting yea and Mr. Silverstein, Mr. Bruner, Ms. Wilson and Ms. Regan voting nea.

Mr. Stearns, seconded by Mr. DePietro, moved to approve a 4% mill rate increase. Motion failed with Mr. Stearns, Mr. DePietro and Mr. Munroe voting yea and Mr. Silverstein, Mr. Bruner, Ms. Wilson and Ms. Regan voting nea.

Mr. Bruner, seconded by Ms. Regan, moved to approve a reduction of \$635,000 for a 2.98% mill rate increase and to ask the Board of Education and Board of Selectmen to provide at the Public Hearing an impact statement as to how the reductions affect them. Motion passed with Mr. Bruner, Ms. Regan, Mr. Silverstein and Ms. Wilson voting yea and Mr. Stearns, Mr. DePietro and Mr. Munroe voting nea.

A motion was made by Ms. Wilson, seconded by Ms. Regan, to reduce Town's budgets by \$178,000 and Board of Education's budget by \$457,000. Motion passed with Ms. Wilson, Ms. Regan, Mr. Silverstein, Mr. Bruner and Mr. DePietro voting yea and Mr. Stearns and Mr. Munroe voting nea.

Based on the revenues and reductions adopted, the budget going to Public Hearing was \$19,706.320.

4. ADJOURNMENT

A motion was made by Mr. Stearns, seconded by Mr. Bruner, to adjourn the meeting at 9:12 P.M. Motion unanimously passed.

Respectfully submitted,

Joyce M. Stille
Administrative Officer

Please see the minutes of subsequent meetings for the approval of these minutes and any corrections hereto.