

BOLTON BOARD OF FINANCE
SPECIAL MEETING
APRIL 2, 2013

MINUTES

The Board of Finance held a Special Meeting on April 2, 2013 at the Notch Road Municipal Center. Members present were Chairman Bob Munroe, Jim Roscoe, John Toomey, Jim Bruner, Judy Wilson, Barry Stearns and Kelly Regan. Also present were Administrative Officer Joyce Stille, Financial Director Brenda Douglas, members of the Board of Selectmen, members of the Board of Education, Superintendent of Schools Kristen Heckt and other staff members.

1. CALL TO ORDER

The meeting was called to order by Chairman Bob Munroe at 7:21 P.M.

2. PUBLIC COMMENT

Nothing at this time.

3. BOARD OF EDUCATION SUPPLEMENTAL APPROPRIATION REQUEST

This appropriation was approved by the Board of Selectmen at their last meeting.

4. CONSIDER AND ACT UPON FY 13-14 BUDGET FOR PUBLIC HEARING

Chairman Bob Munroe opened with a re-cap of last week's meeting, stating that there is a \$1,500,000 gap to fill if the budget is funded as is. He made it clear that serious cutbacks would be necessary to both the Board of Education and Board of Selectmen budgets. After getting input from both the Board of Selectmen and the Board of Education as well as from members of the Board of Finance, a motion was made by Jim Roscoe, seconded by Jim Bruner to follow the treatment of cash surplus available for appropriation as included in the audit statement. Motion carried 4-3.

A motion was made by Jim Roscoe, seconded by Barry Stearns to adopt the remaining non tax revenue as shown on pages 3 and 4 of the Draft Town of Bolton Proposed Budget for FY 2013-2014. Motion passed unanimously.

A motion was made by Jim Roscoe, seconded by Jim Bruner to adopt the revised revenues for the current year of 2012-2013. Motion passed unanimously.

A motion was made by Jim Roscoe, seconded by Jim Bruner to add \$150,000 to the line item titled Unexpended Town/Debt Service in order to complete a series of accounting changes regarding cash surplus. Motion passed unanimously.

A motion was made by Jim Roscoe, seconded by Bob Munroe to reduce the Board of Selectmen budget by \$150,000. Motion passed unanimously.

A motion was made by Jim Roscoe, seconded by Bob Munroe to reduce the Board of Education budget by \$350,000. Motion passed 5-2.

A motion was made by Jim Roscoe, seconded by John Toomey to adjourn the meeting. The meeting was adjourned at 9:15 P.M.

Respectfully submitted,

Kathleen Sheridan
Board Clerk

PLEASE SEE THE MINUTES OF SUBSEQUENT MEETINGS FOR THE APPROVAL OF THESE MINUTES AND ANY CORRECTIONS HERETO.