

BOLTON BOARD OF FINANCE
REGULAR MEETING
NOVEMBER 15, 2012

MINUTES

The Board of Finance held its Regular Meeting on November 15, 2012 at the Notch Road Municipal Center. Members present were Chairman Bob Munroe, John Toomey, Jim Bruner, Judy Wilson and Barry Stearns. Also present were Financial Director Jerry McCall, Brenda Douglas, Administrative Officer Joyce Stille and two residents.

1. CALL TO ORDER

The meeting was called to order by Chairman Bob Munroe at 7:24 P.M.

2. PUBLIC PARTICIPATION

Bolton residents Justin Belli and Ana Mazgelis were present to observe the meeting. They introduced themselves and explained that they are students at MCC and are fulfilling a class assignment for a state and local government course.

3. APPROVAL OF MINUTES

A motion was made by Barry Stearns, seconded by Judy Wilson to approve the October 18, 2012 minutes with the following addition to paragraph 5 b. The second paragraph should read:

With regard to the budget, she noted that the budget may come up short due to unexpected costs of \$30,000 - \$50,000 for Bolton Lake issues and \$20,000 - \$30,000 for recreational planning.

Motion passed with one abstention by Jim Bruner.

4. CORRESPONDENCE

Bob Munroe received a notice from Susan DePold notifying the Board that they will need to approve a meeting schedule for 2013 by December 31, 2012. A draft schedule was circulated for review and will be voted on at the next meeting.

5. ELECTED OFFICIAL AND TOWN STAFF REPORTS

a) Tax Collection Summary

Jerry McCall circulated an updated Tax Collection Summary as of October 31, 2012. To date the town has collected 96.22% (of 100%) of outstanding taxes, which is about the same as this time last year.

b) Town Budget Update

Joyce Stille submitted a transfer from the Refuse budget to the Unemployment budget which was approved by the Board of Selectmen.

She also stated that she does not think that the town qualifies for any monies from FEMA due to the recent storm. She related that the use of the high school worked out well and they served upwards of 350 meals to volunteers, residents and staff members.

c) Board of Education Budget Update

Bob Munroe reported that he has not received an update from the Board of Education and will contact them.

6. OLD BUSINESS

a) Consider and Act on Meeting Procedure Resolution

This issue will be tabled until next month when all members are present.

b) Shared Services

This issue was discussed at the Tri Board meeting and at this time nothing has been decided.

7. NEW BUSINESS

Motion to Extend Auditors Contract

After a brief discussion, a motion was made by John Toomey, seconded by Jim Bruner to authorize Joyce Stille to negotiate an extension with the auditor, Steve Hopkins, and return to the Board of Finance with a proposal. Motion passed unanimously.

8. ONGOING BUSINESS

a) Status report on High School Project

Joyce reported that the LEED Certification remains an ongoing issue and punch list items are being worked on.

b) Update on Sewers (Estimated Project Completion Date)

Joyce reported that there have been no applications for tie-ins yet from Phase I people, Phase II tie-in letters will be going out soon, a benefit assessment hearing will be held for Phase III and Phase IV is out to bid.

John Toomey announced the upcoming Winter Faire sponsored by the Bolton Alumni Association, to be held on December 1, 2012 at the Bolton Center School from 10:00 A.M. – 3:00 P.M.

9. Adjournment

A motion was made by Barry Stearns, seconded by John Bruner to adjourn the meeting. Motion passed unanimously. The meeting was adjourned at 8:46 P.M.

Respectfully submitted,

Kathleen Sheridan
Board Clerk

PLEASE SEE THE MINUTES OF SUBSEQUENT MEETINGS FOR THE APPROVAL OF THESE MINUTES AND ANY CORRECTIONS HERETO.