

BOLTON BOARD OF FINANCE
SPECIAL MEETING
MAY 29, 2012

MINUTES

The Board of Finance held a Special Meeting on May 29, 2012 at the Bolton Notch Municipal Center. Members present were Chairman Bob Munroe, Jim Roscoe, Jim Bruner, John Toomey, Judy Wilson, Kelly Regan and Barry Stearns. Also present were Administrative Officer Joyce Stille, Financial Director Jerry McCall, members of the Board of Education, the Board of Selectmen, and Bolton residents.

1. CALL TO ORDER

The meeting was called to order by Chairman Bob Munroe at 7:19 P.M.

2. CONSIDER AND ACT UPON FY 12-13 BUDGET FOR REFERENDUM

a) Approve Budget for Referendum

Chairman Munroe opened the floor for public comments. Several residents spoke against cutting the Board of Education budget any further. Mr. Munroe thanked the public for their comments and asked board members for their comments.

A motion was made by Kelly Regan, seconded by Judy Wilson to decrease the Town budget by \$10,000, the Board of Education budget by \$30,000 and the Undesignated Fund Balance by \$50,000. After much discussion, Bob Munroe called for a vote. The motion passed with three nays by Jim Roscoe, John Toomey and Barry Stearns.

b) Set Referendum Question

A motion was made by Jim Roscoe, seconded by Bob Munroe to adopt the following referendum question:

“Shall the Annual Budget for the Town of Bolton Connecticut for the fiscal year 2012-2013 as recommended by the Board of Finance, in the amount of \$19,174,944 be adopted?”

Motion passed with two nays by John Toomey and Barry Stearns.

3. DISCUSS & SET FUTURE SPECIAL MEETING DATES ON FY 12-13 BUDGET

A Special Meeting date was set for June 5, 2012, with a tentative meeting for June 7, 2012.

4. ADJOURNMENT

A motion was made by Kelly Regan, seconded by Judy Wilson to adjourn the meeting. The motion passed unanimously and the meeting was adjourned at 7:49 P.M.

Respectfully submitted,

Kathleen Sheridan
Board Clerk

PLEASE SEE THE MINUTES OF SUBSEQUENT MEETINGS FOR THE APPROVAL
OF THESE MINUTES AND ANY CORRECTIONS HERETO.