

BOLTON BOARD OF FINANCE
REGULAR MEETING
FEBRUARY 16, 2012

MINUTES

The Board of Finance held its regular meeting on February 16, 2012, at the Notch Road Municipal Center. Members present were Chairman Bob Munroe, Jim Roscoe, Kelly Regan, Judy Wilson, Jim Bruner and John Toomey. Also present were Financial Officer Jerry McCall, Administrative Officer Joyce Stille and Board of Education member Ron Rousseau.

1. CALL TO ORDER

The meeting was called to order by Chairman Bob Munroe at 7:19 P.M.

2. PUBLIC PARTICIPATION

None.

3. APPROVAL OF MINUTES

A motion was made by James Roscoe, seconded by Jim Bruner to approve the January 19, 2012 minutes as presented. Motion passed unanimously.

4. CORRESPONDENCE

None.

5. ELECTED OFFICIAL AND TOWN STAFF REPORTS

a) Tax Collection Summary

Jerry McCall circulated an updated Tax Collection Summary for FY 2012, dated January 31, 2012 and stated that presently collections continue to be at 97%.

b) Town Budget Update

Jerry McCall reported that the audit is complete and will be circulated to board members within the week. Bob Munroe asked to review the audit report and be prepared to discuss at the next meeting.

Jerry also handed out a Draft Revenues Estimate FY 11-12 report dated 2/15/12 which he reviewed with the Board.

With regard to the self-insurance proposal, Joyce Stille attended an informational meeting in Columbia, presented by Ovation Benefits. She stated that the meeting was very informative and after discussions, both the Board of Selectmen and Board of Education approved of the program, however the town of Columbia has tabled the issue until their next meeting.

c) Board of Education Budget Update

Ron Rousseau reported that the Board of Education is presently working on their proposed budget for FY 12-13. Bob Munroe stated that he attended the last BOE meeting and also attended the budget workshop.

6. OLD BUSINESS

a) Update on upgrade on ball fields/Booster Club

The town and Board of Education met to discuss the condition of the ball fields in town and Joyce Stille will be meeting with the Booster Club next week to discuss.

b) Shared Services

This issue is ongoing and discussions are underway between the town and the Board of Education.

7. NEW BUSINESS

Adopt Budget Schedule for Review of FY 13 Budget

A motion was made by John Toomey, seconded by Jim Roscoe to approve of the Budget Schedule for FY 13 Budget as presented. Motion passed unanimously.

8. ONGOING BUSINESS

Status report on High School Project

Nothing new on this issue.

10. ADJOURNMENT

A motion was made by Jim Bruner, seconded by Kelly Regan to adjourn the meeting. Motion passed unanimously. The meeting was adjourned at 9:03 P.M.

Respectfully submitted,

Kathleen Anderson
Board Clerk

PLEASE SEE THE MINUTES OF SUBSEQUENT MEETINGS FOR THE APPROVAL OF THESE MINUTES AND ANY CORRECTIONS HERETO.