

**BOLTON BOARD OF FINANCE
SPECIAL MEETING
JANUARY 15, 2015**

Minutes & Motions

The Board of Finance (BOF) held a meeting on December 11, 2014 at the Bolton Town Hall. Members present were Barry Stearns, James Bruner, Morris Silverstein, Robert DePietro, Kelly Regan and Judy Wilson. Also present were Interim Finance Director Linda Savitsky, Superintendent of Schools Kristen Heckt, Recording Secretary Linda McDonald, and one resident.

Members Excused: Chairman Robert Munroe

- 1. Call to Order:** The meeting was called to order by Vice-Chair J. Wilson at 7:15 p.m.
- 2. Public Participation:** There was no public participation.
- 3. Approval of Minutes of the December 11, 2014 special meeting:** B. Stearns MOVED to APPROVE the special meeting minutes of December 11, 2014 as presented. J. Bruner SECONDED. MOTION CARRIED 5:0:1 with K. Regan abstaining.
- 4. Correspondence:** Letter of resignation from the Recording Secretary/Clerk
- 5. Elected Official and Town Staff Reports**
 - a. Tax Collection Summary:** L. Savitsky reported on the tax collection summary as of December 31, 2014 and said the town is doing very well at the sixth month mark of the fiscal year.
 - b. Town Budget Update:** L. Savitsky reported on the Town budget summary as of December 31, 2014.
- 6. Board of Education Budget Update:** Follow-up discussion regarding the BOE Grant presentation on 12/11/14:

J. Bruner said the supplemental note that K. Heckt provided to the Board after the BOE Grant presentation was very helpful. Discussion followed on the length of the LEED certification review process. L. Savitsky reported that there is an outstanding environmental issue outside the cafeteria with seepage under the building which has to be continually tested and monitored. This is currently holding up the LEED certification.

K. Heckt answered questions from the Board and clarified parts of the grant presentation in December 2014, including the Choice program.
- 7. Old Business: Shared Services Update:** B. Stearns reported on discussion at the CAPA meeting regarding shared services. L. Savitsky said there is no date yet for the hiring of a permanent Finance Director under shared services. She updated the Board on the new financial system.

8. New Business: The Board will set the meeting dates for the upcoming budget workshops at the February BOF meeting. K. Heckt requested that the budget public hearing not be held during the school spring break. She said she will present the BOE budget on Thursday, January 29, 2015 at the high school at 6:30.

9. Ongoing Business: Status Report on High School Project: No report.

10. Adjournment: K. Regan MOVED to ADJOURN the regular meeting at 8:10 p.m. J. Bruner SECONDED. MOTION CARRIED 6:0:0.

Respectfully submitted by,

Linda H. McDonald, Recording Secretary

PLEASE SEE THE MINUTES OF SUBSEQUENT MEETINGS FOR THE APPROVAL OF THESE MINUTES AND ANY CORRECTIONS HERETO.